

Registered number  
03208087

**Maywood Properties Limited**  
**Report and Unaudited Accounts**  
**30 June 2020**

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**Maywood Properties Limited**  
**Report and accounts**  
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**Maywood Properties Limited**  
**Company Information**

**Directors**

J C Fairclough  
Ms M Parodi  
Mrs A Bernstein

**Accountants**

Richard Percy Limited  
Sandhills Farm  
Wethersfield  
Essex  
CM7 4AG

**Registered office**  
3 St Barnabas Road  
Cambridge  
CB1 2BU

**Registered number**  
03206087

**Maywood Properties Limited**

**Registered number: 03206087**

**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2020.

**Principal activities**

The company's principal activity during the year continued to be the management of a residential block of flats at 3 St Barnabas Road, Cambridge.

**Directors**

The following persons served as directors during the year:

J C Fairclough  
Ms M Parodi  
Mrs A Bernstein

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 March 2021 and signed on its behalf.



J C Fairclough  
Director

## **Maywood Properties Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Maywood Properties Limited for the year ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maywood Properties Limited for the year ended 30 June 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Maywood Properties Limited, as a body, in accordance with the terms of our engagement letter dated 26 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Maywood Properties Limited and state those matters that we have agreed to state to the Board of Directors of Maywood Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maywood Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maywood Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Maywood Properties Limited. You consider that Maywood Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maywood Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Richard Percy Limited  
Chartered Accountants  
Sandhills Farm  
Wethersfield  
Essex  
CM7 4AG

12 March 2021

**Maywood Properties Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	900	1,000
<b>Administrative expenses</b>	(891)	(772)
<b>Operating profit</b>	<u>9</u>	<u>228</u>
<b>Profit before taxation</b>	<u>9</u>	<u>228</u>
<b>Tax on profit</b>	-	-
<b>Profit for the financial year</b>	<u>9</u>	<u>228</u>

**Maywood Properties Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 30 June 2020**

03206087

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	4,145	4,145
<b>Current assets</b>			
Cash at bank and in hand		495	744
<b>Creditors: amounts falling due within one year</b>	4	(258)	(516)
<b>Net current assets</b>		<u>237</u>	<u>228</u>
<b>Total assets less current liabilities</b>		<u>4,382</u>	<u>4,373</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(4,223)	(4,223)
<b>Net assets</b>		<u>159</u>	<u>150</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		149	140
<b>Shareholders' funds</b>		<u>159</u>	<u>150</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J C Fairclough  
Director

Approved by the board on 12 March 2021

**Maywood Properties Limited**  
**Statement of Changes in Equity**  
**for the year ended 30 June 2020**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 July 2018</b>	10	-	-	(88)	(78)
Profit for the financial year				228	228
<b>At 30 June 2019</b>	<u>10</u>	<u>-</u>	<u>-</u>	<u>140</u>	<u>150</u>
<b>At 1 July 2019</b>	10	-	-	140	150
Profit for the financial year				9	9
<b>At 30 June 2020</b>	<u>10</u>	<u>-</u>	<u>-</u>	<u>149</u>	<u>159</u>



**Maywood Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	not provided
Plant and machinery	25% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Maywood Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

***Service charge accounts***

The directors have not prepared any service charge accounts relating to the property at 3 St Barnabas Road Cambridge, being the property which the company manages on behalf of the tenants, because they are of the opinion that such accounts would contain the same information that has been included in these accounts.

**2 Employees**

	<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2019	<u>4,145</u>	<u>163</u>	<u>4,308</u>
At 30 June 2020	<u>4,145</u>	<u>163</u>	<u>4,308</u>
<b>Depreciation</b>			
At 1 July 2019	<u>-</u>	<u>163</u>	<u>163</u>
At 30 June 2020	<u>-</u>	<u>163</u>	<u>163</u>
<b>Net book value</b>			
At 30 June 2020	<u>4,145</u>	<u>-</u>	<u>4,145</u>
At 30 June 2019	<u>4,145</u>	<u>-</u>	<u>4,145</u>

**Maywood Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>258</u>	<u>516</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>4,223</u>	<u>4,223</u>

**6 Other Information**

Maywood Properties Limited is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 3 St Barnabas Road  
 Cambridge  
 CB1 2BU

**Maywood Properties Limited**  
**Detailed profit and loss account**  
**for the year ended 30 June 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	<b>900</b>	<b>1,000</b>
<b>Administrative expenses</b>	<b>(891)</b>	<b>(772)</b>
<b>Operating profit</b>	<b>9</b>	<b>228</b>
<b>Profit before tax</b>	<b>9</b>	<b>228</b>

**Maywood Properties Limited**  
**Detailed profit and loss account**  
**for the year ended 30 June 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>900</u>	<u>1,000</u>
<b>Administrative expenses</b>		
Premises costs:		
Light and heat	234	242
Repairs and maintenance	<u>359</u>	<u>259</u>
	<u>593</u>	<u>501</u>
Legal and professional costs:		
Accountancy fees	258	258
Filing fee	-	13
Data protection fee	<u>40</u>	<u>-</u>
	<u>298</u>	<u>271</u>
	<u>891</u>	<u>772</u>