

Registered number
03206087

Maywood Properties Limited
Report and Unaudited Accounts
30 June 2013

MONDAY



A34TFF55
A35 31/03/2014 #214
COMPANIES HOUSE

Maywood Properties Limited
Report and accounts
Contents

| | Page |
|-------------------------|-------------|
| Company information | 1 |
| Directors' report | 2 |
| Accountants' report | 3 |
| Profit and loss account | 4 |
| Balance sheet | 5 |
| Notes to the accounts | 6 |

Maywood Properties Limited
Company Information

Directors

J Fairclough
Ms M Parodi
Mrs A Bernstein

Accountants

Richard Percy Limited
Sandhills Farm
Wethersfield
Essex
CM7 4AG

Registered office

3 St Barnabas Road
Cambridge
Cambridgeshire
CB1 2BU

Registered number

03206087

Maywood Properties Limited

Registered number: 03206087

Directors' Report

The directors present their report and accounts for the year ended 30 June 2013

Principal activities

The company's principal activity during the year continued to be the management of a residential block of flats at 3 St Barnabas Road, Cambridge

Directors

The following persons served as directors during the year

J Fairclough
Ms M Parodi
Mrs A Bernstein

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on ~~26~~ March 2014 and signed on its behalf



J Fairclough
Director

Maywood Properties Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Maywood Properties Limited for the year ended 30 June 2013

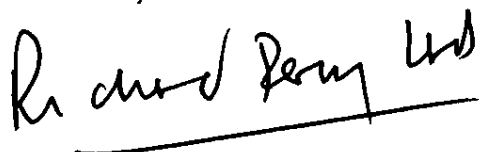
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maywood Properties Limited for the year ended 30 June 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Maywood Properties Limited, as a body, in accordance with the terms of our engagement letter dated 26 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Maywood Properties Limited and state those matters that we have agreed to state to the Board of Directors of Maywood Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maywood Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maywood Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Maywood Properties Limited. You consider that Maywood Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maywood Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Richard Percy Limited
Chartered Accountants
Sandhills Farm
Wethersfield
Essex
CM7 4AG

24 March 2014

Maywood Properties Limited
Profit and Loss Account
for the year ended 30 June 2013

| | Notes | 2013 £ | 2012 £ |
|--|--------------|------------------|------------------|
| Turnover | | 400 | 400 |
| Administrative expenses | | (498) | (524) |
| Operating loss | | <u>(98)</u> | <u>(124)</u> |
| Loss on ordinary activities before taxation | | <u>(98)</u> | <u>(124)</u> |
| Tax on loss on ordinary activities | | - | - |
| Loss for the financial year | | <u>(98)</u> | <u>(124)</u> |

Maywood Properties Limited
Balance Sheet
as at 30 June 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 2 | 4,145 | 4,145 |
| Current assets | | | |
| Cash at bank and in hand | | 141 | 250 |
| Creditors: amounts falling due within one year | 3 | (253) | (264) |
| Net current liabilities | | (112) | (14) |
| Total assets less current liabilities | | 4,033 | 4,131 |
| Creditors: amounts falling due after more than one year | 4 | (4,223) | (4,223) |
| Net liabilities | | (190) | (92) |
| Capital and reserves | | | |
| Called up share capital | 5 | 10 | 10 |
| Profit and loss account | 6 | (200) | (102) |
| Shareholders' funds | | (190) | (92) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Fairclough
Director

Approved by the board on 26 March 2014

Maywood Properties Limited
Notes to the Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
| Land and buildings | not provided |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Going concern basis of preparation of the accounts

The accounts have been prepared on the going concern basis notwithstanding the net balance sheet total at the year end. The directors are confident that the level of future income and expenses will allow the company to maintain an overall break even position as desired

Service charge accounts

The directors have not prepared any service charge accounts relating to the property at 3 St Barnabas Road Cambridge, being the property which the company manages on behalf of the tenants, because they are of the opinion that such accounts would contain the same information that has been included in these accounts

Maywood Properties Limited
Notes to the Accounts
for the year ended 30 June 2013

2 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Total £ |
|-----------------------|-------------------------------------|--|--------------------|
| Cost | | | |
| At 1 July 2012 | 4,145 | 163 | 4,308 |
| At 30 June 2013 | 4,145 | 163 | 4,308 |
| Depreciation | | | |
| At 1 July 2012 | - | 163 | 163 |
| At 30 June 2013 | - | 163 | 163 |
| Net book value | | | |
| At 30 June 2013 | 4,145 | - | 4,145 |
| At 30 June 2012 | 4,145 | - | 4,145 |

3 Creditors' amounts falling due within one year

| | 2013 £ | 2012 £ |
|-----------------|-------------------|-------------------|
| Other creditors | 253 | 264 |

4 Creditors: amounts falling due after one year

| | 2013 £ | 2012 £ |
|-----------------|-------------------|-------------------|
| Other creditors | 4,223 | 4,223 |

5 Share capital

| | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|---|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 10 | 10 | 10 |

6 Profit and loss account

| | 2013 £ |
|-------------------|-------------------|
| At 1 July 2012 | (102) |
| Loss for the year | (98) |
| At 30 June 2013 | (200) |

7 Ultimate controlling party

In the opinion of the directors, there is no ultimate controlling party

Maywood Properties Limited
Detailed profit and loss account
for the year ended 30 June 2013

| | 2013 | 2012 |
|-------------------------|-------------|--------------|
| | £ | £ |
| Sales | 400 | 400 |
| Administrative expenses | (498) | (524) |
| Operating loss | <u>(98)</u> | <u>(124)</u> |
| Loss before tax | <u>(98)</u> | <u>(124)</u> |

Maywood Properties Limited
Detailed profit and loss account
for the year ended 30 June 2013

| | 2013 | 2012 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Sales | | |
| Sales | <u>400</u> | <u>400</u> |
| Administrative expenses | | |
| Premises costs | | |
| Light and heat | 134 | 131 |
| Repairs and maintenance | <u>61</u> | <u>129</u> |
| | <u>195</u> | <u>260</u> |
| Legal and professional costs | | |
| Accountancy fees | 290 | 250 |
| Professional fees | <u>13</u> | <u>14</u> |
| | <u>303</u> | <u>264</u> |
| | <u>498</u> | <u>524</u> |