

COMPANY REGISTRATION NUMBER: 03205984

Cameron Integrated Services Limited
Filleted Unaudited Financial Statements
30 April 2023

Cameron Integrated Services Limited

Statement of Financial Position

30 April 2023

| | Note | 2023 £ | 2022 £ |
|-------------------------------------------------------|------|--------------|--------------|
| Fixed assets | | | |
| Investments | 4 | 4,684,755 | 4,684,755 |
| Creditors: amounts falling due within one year | 5 | 7,037,899 | 7,037,899 |
| Net current liabilities | | 7,037,899 | 7,037,899 |
| Total assets less current liabilities | | (2,353,144) | (2,353,144) |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | (2,353,146) | (2,353,146) |
| Shareholders deficit | | (2,353,144) | (2,353,144) |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 January 2024 , and are signed on behalf of the board by:

Mr M Metghalchi

Director

Company registration number: 03205984

Cameron Integrated Services Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Greengate, Cardale Park, Harrogate, North Yorkshire, HG3 1GY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the going concern basis as the parent undertaking has agreed to provide support and not to recall any amounts advanced to the company until amounts due to all other creditors have been met.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Investments

| | Loans to participating interests £ |
|----------------------------------------|---------------------------------------------|
| Cost | |
| At 1 May 2022 and 30 April 2023 | 4,684,755 |
| | ----- |
| Impairment | |
| At 1 May 2022 and 30 April 2023 | — |
| | ----- |
| Carrying amount | |
| At 30 April 2023 | 4,684,755 |
| | ----- |
| At 30 April 2022 | 4,684,755 |
| | ----- |

The subsidiary undertaking at 30 April 2022 was Sherkate Mohandesi Hafar Chah Johoob, a company incorporated in Iran. The company's investment is in 80% of the issued ordinary share capital.

Under the provisions of Section 398 of the Companies Act 2006, the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-------------------------------------------------------------------------------------------------------|------------------|------------------|
| | £ | £ |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 7,031,392 | 7,031,392 |
| Other creditors | 6,507 | 6,507 |
| | <u>7,037,899</u> | <u>7,037,899</u> |

6. Related party transactions

The company was under the control of Mr Metchalchi throughout the current and previous year. Mr Metchalchi is the managing director and also majority shareholder in CIS International Limited, the company's parent undertaking. Amounts due to CIS International Limited are shown in Note 4 to these accounts. No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

7. Controlling party

The parent undertaking at the year end is CIS International Limited, a company registered in the United Arab Emirates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.