

Company number: . 3205984
Registered in England and Wales

CAMERON INTEGRATED SERVICES LIMITED

ABBREVIATED ACCOUNTS

For the period from 31st May 1996 to 31st December 1996

Leslie Bray & Co
Chartered Accountants and Registered Auditor
6 Cambridge Crescent
Harrogate
North Yorkshire HG1 1PE



CAMERON INTEGRATED SERVICES LIMITED

ABBREVIATED ACCOUNTS

For the period from 31st May 1996 to 31st December 1996

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**AUDITORS' REPORT TO CAMERON INTEGRATED SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985.**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the period ended 31st December 1996 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Without qualifying our opinion above we draw attention to note 1.1 in the financial statements concerning the balance sheet position.

LESLIE BRAY & CO *Leslie Bray & Co*
Chartered Accountants and Registered Auditor
6 Cambridge Crescent
Harrogate
North Yorkshire HG1 1PE

Date. *12th May 1997*

CAMERON INTEGRATED SERVICES LIMITED

ABBREVIATED BALANCE SHEET As at 31st December 1996

	Notes	£	1996	£
FIXED ASSETS				
Tangible assets	2			16,086
CURRENT ASSETS				
Debtors		46,375		
Cash at bank and in hand		15,290		
		<u>61,665</u>		
CREDITORS - amounts falling due within one year		<u>(179,970)</u>		
NET CURRENT LIABILITIES				(118,305)
NET LIABILITIES				<u>£(102,219)</u>
CAPITAL AND RESERVES				
Called up share capital	3			² (102,221)
Profit and loss account				<u>£(102,219)</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors



Director

Approved by the board on: 12th May 1997

CAMERON INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the period from 31st May 1996 to 31st December 1996

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and on a going concern basis notwithstanding the deficit of assets reflected on the balance sheet as the holding company has given assurances that it will continue to support the company financially and will not demand repayment of loans to the detriment of other creditors.

1.2 Cash flow statements

The company is defined as a small company under Section 247 of the Companies Act 1985 and consequently, under the terms of paragraph 8 of Financial Reporting Standard No 1, is exempt from the requirement to prepare a cashflow statement.

1.3 Turnover

This represents the invoiced amounts of goods sold and services provided.

1.4 Depreciation of tangible fixed assets

Provision is made for depreciation on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings:	15% per annum reducing balance
Computer equipment:	33% per annum on cost

1.5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6 Deferred taxation

Deferred taxation is provided at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

CAMERON INTEGRATED SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

For the period from 31st May 1996 to 31st December 1996

2. FIXED ASSETS

Tangible Fixed Assets £

Cost:	
Additions	17,529
At 31st December 1996	17,529
Depreciation:	
Charge for year	1,443
At 31st December 1996	1,443
Net book value at 31st December 1996	£ 16,086

3. CALLED UP SHARE CAPITAL

Authorised	Allotted, issued and fully paid	
	1996	1995
£	£	£
Ordinary shares of £1 each	£ 1,000	£ 2

4. ULTIMATE HOLDING COMPANY

The company regards Cooper Cameron (UK) Limited, incorporated in England as its holding company and Cooper Cameron Corporation incorporated in the United States of America as its ultimate holding company.

5. RELATED PARTY TRANSACTIONS

Transactions with directors
During the period the company operated from premises owned by J L S Franklin, a director. Rent of £9,873 was paid at market rate and on normal commercial terms.

Transactions with group companies
During the period £165,133 was advanced by Cooper Cameron (UK) Limited, being loans and expenses paid on behalf of the company. Expenses paid related to specific invoices, transactions being at arms length. The whole of this amount was due to Cooper Cameron (UK) Limited at the period end and is free of any interest charges.