

Registered Number 03205693

Emmerson Trade Direct Limited

Abbreviated Accounts

30 June 2011

Emmerson Trade Direct Limited

Registered Number 03205693

Company Information

Registered Office:

Unit 17 - 18
Brindley Road
Hertburn Industrial Estate
Washington
Tyne and Wear
NE37 2SF

Reporting Accountants:

G D O'Hehir & Co Ltd
Chartered Accountants & Statutory Auditors
22/23 Clyde Terrace
Spennymoor
Co. Durham
DL16 7SE

Emmerson Trade Direct Limited

Registered Number 03205693

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,863	39,281
		<u>16,863</u>	<u>39,281</u>
Current assets			
Stocks		60,640	57,500
Debtors		29,737	13,915
Cash at bank and in hand		1,621	47,295
Total current assets		<u>91,998</u>	<u>118,710</u>
Creditors: amounts falling due within one year		(44,770)	(42,806)
Net current assets (liabilities)		47,228	75,904
Total assets less current liabilities		<u>64,091</u>	<u>115,185</u>
Total net assets (liabilities)		<u>64,091</u>	<u>115,185</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		63,091	114,185
Shareholders funds		<u>64,091</u>	<u>115,185</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

Mr I Emmerson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Improvements to property	10% on cost
Plant and machinery	20% on cost
Plant and machinery	10% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 July 2010	376,493
Additions	586
Disposals	-
At 30 June 2011	<u>320,124</u>
Depreciation	
At 01 July 2010	337,212
Charge for year	23,004
On disposals	-
At 30 June 2011	<u>303,261</u>
Net Book Value	
At 30 June 2011	16,863
At 30 June 2010	<u>39,281</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary Shares shares of £1 each	1,000	1,000

4 Transactions with directors

The company operates its' businesses from premises occupied under an arrangement with Mr Ian Emmerson, a director of the company and owner of the premises. The rent payable from 1/7/2010 being £56553 (2010 £106000p.a.)

5 Going concern review

The directors are not aware of any reason why sales should reduce significantly next year. No material uncertainties that may cast significant doubt on the ability of the company to continue as a going concern have been identified. As a result the directors have adopted the going concern basis of accounting.

6 Controlling party

The company is under the control of Mr Ian Emmerson who owns 100% of the issued shares.