

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Emmerson Trade Direct Limited

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Emmerson Trade Direct Limited

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for the Year Ended 30 June 2008**

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Emmerson Trade Direct Limited

**Company Information
for the Year Ended 30 June 2008**

DIRECTORS: Mr I Emmerson
Mr P E Coils

SECRETARY: Mr I Emmerson

REGISTERED OFFICE: Unit 17 - 18
Brindley Road
Hertburn Industrial Estate
Washington
Tyne and Wear
NE37 2SF

REGISTERED NUMBER: 03205693 (England and Wales)

ACCOUNTANTS: G D O'Hehir & Co Ltd
22/23 Clyde Terrace
Spennymoor
Co. Durham
DL16 7SE

Emmerson Trade Direct Limited

**Abbreviated Balance Sheet
30 June 2008**

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		101,769		136,535
CURRENT ASSETS					
Stocks		169,000		250,498	
Debtors		5,032		8,776	
Cash at bank and in hand		70,937		17,629	
		<u>244,969</u>		<u>276,903</u>	
CREDITORS					
Amounts falling due within one year		<u>177,480</u>		<u>220,647</u>	
NET CURRENT ASSETS			<u>67,489</u>		<u>56,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,258</u>		<u>192,791</u>
CREDITORS					
Amounts falling due after more than one year			(2,006)		(10,900)
PROVISIONS FOR LIABILITIES			<u>(2,781)</u>		<u>(3,233)</u>
NET ASSETS			<u><u>164,471</u></u>		<u><u>178,658</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>163,471</u>		<u>177,658</u>
SHAREHOLDERS' FUNDS			<u><u>164,471</u></u>		<u><u>178,658</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

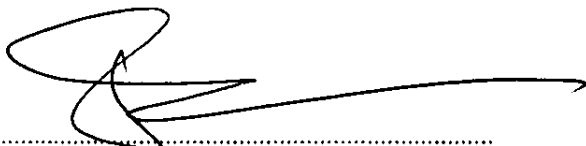
The notes form part of these abbreviated accounts

Emmerson Trade Direct Limited

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/3/2009 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'E' followed by a long horizontal stroke.

.....
Mr I Emmerson - Director

The notes form part of these abbreviated accounts

Emmerson Trade Direct Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on cost, 20% on cost, 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Emmerson Trade Direct Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	358,380
Additions	6,256
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At 30 June 2008	364,636
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DEPRECIATION	
At 1 July 2007	221,846
Charge for year	41,021
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At 30 June 2008	262,867
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NET BOOK VALUE	
At 30 June 2008	101,769
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At 30 June 2007	136,534
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

The company operates its' businesses from premises occupied under an arrangement with Mr Ian Emmerson, a director of the company and owner of the premises. The rent payable from 1/7/2007 being £105560 (2007 £105560p.a.)

5. HIRE PURCHASE

The net book value of fixed assets held under outstanding hire purchase contracts is £18775.(2007 £26310) The depreciation charge relating to those assets is £7535.(2007 £5346).

6. CONTROLLING PARTY

The company is under the control of Mr Ian Emmerson who owns 99.9% of the issued shares.