

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2007**

**for**

**Emmerson Trade Direct Limited**

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**Emmerson Trade Direct Limited**

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for the Year Ended 30 June 2007**

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**Emmerson Trade Direct Limited**

**Company Information  
for the Year Ended 30 June 2007**

**DIRECTORS:**

Mr I Emmerson  
Mr P E Coils

**SECRETARY:**

Mr I Emmerson

**REGISTERED OFFICE:**

Unit 17 - 18  
Brindley Road  
Hertburn Industrial Estate  
Washington  
Tyne and Wear  
NE37 2SF

**REGISTERED NUMBER**

03205693 (England and Wales)

**ACCOUNTANTS:**

G D O'Hehir & Co Ltd  
22/23 Clyde Terrace  
Spennymoor  
Co Durham  
DL16 7SE

**Emmerson Trade Direct Limited**

**Abbreviated Balance Sheet  
30 June 2007**

	Notes	30.6.07 £	£	30 6 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		136,535		145,359
<b>CURRENT ASSETS</b>					
Stocks		250,498		256,000	
Debtors		8,776		10,479	
Cash at bank and in hand		17,629		8,767	
		<u>276,903</u>		<u>275,246</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>220,647</u>		<u>236,845</u>	
<b>NET CURRENT ASSETS</b>			<u>56,256</u>		<u>38,401</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>192,791</u>		<u>183,760</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,900)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,233)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>178,658</u></u>		<u><u>183,760</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>177,658</u>		<u>182,760</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>178,658</u></u>		<u><u>183,760</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Emmerson Trade Direct Limited**  
**Abbreviated Balance Sheet - continued**  
**30 June 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26/3/2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'I Emmerson', with a long horizontal flourish extending to the right.

Mr I Emmerson - Director

The notes form part of these abbreviated accounts

**Emmerson Trade Direct Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on cost, 20% on cost and 10% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Emmerson Trade Direct Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2007**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2006	314,879
Additions	67,802
Disposals	(24,300)
At 30 June 2007	<u>358,381</u>
<b>DEPRECIATION</b>	
At 1 July 2006	169,520
Charge for year	52,326
At 30 June 2007	<u>221,846</u>
<b>NET BOOK VALUE</b>	
At 30 June 2007	<u>136,535</u>
At 30 June 2006	<u>145,359</u>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			<b>30 6 07</b>	<b>30 6 06</b>
Number	Class	Nominal value	£	£
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>

**4 TRANSACTIONS WITH DIRECTORS**

The company operates its' businesses from premises occupied under an arrangement with Mr Ian Emmerson, a director of the company and owner of the premises The rent payable from 1/7/2006 being £105560 (2006 £105560p a )

**5 HIRE PURCHASE**

The net book value of fixed assets held under outstanding hire purchase contracts is £26310 (2006 £1516) The depreciation charge relating to those assets is £3830 (2006 £5317)

**6 CONTROLLING PARTY**

The company is under the control of Mr Ian Emmerson who owns 99.9% of the issued shares