

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Talentcore Limited
Trading as
Team Spirits

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

Talentcore Limited (Registered number: 03205684)
Trading as Team Spirits

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for the Year Ended 30 November 2017

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Talentcore Limited
Trading as Team Spirits

Company Information
for the Year Ended 30 November 2017

DIRECTOR: Mrs R A Ward

SECRETARY: Mr W J Ward

REGISTERED OFFICE: 19 Reading Road
Pangbourne
Berkshire
RG8 7LR

REGISTERED NUMBER: 03205684 (England and Wales)

ACCOUNTANTS: David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

Talentcore Limited (Registered number: 03205684)
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Balance Sheet
30 November 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	76,330	145,610
Cash at bank and in hand		8,053	27,024
		<u>84,383</u>	<u>172,634</u>
CREDITORS			
Amounts falling due within one year	4	10,598	87,034
NET CURRENT ASSETS		<u>73,785</u>	<u>85,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,785</u>	<u>85,600</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		73,784	85,599
SHAREHOLDERS' FUNDS		<u>73,785</u>	<u>85,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2018 and were signed by:

Mrs R A Ward - Director

Talentcore Limited (Registered number: 03205684)
Trading as Team Spirits

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Talentcore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	52,284
Other debtors	76,330	93,326
	<u>76,330</u>	<u>145,610</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	(1)	8,843
Taxation and social security	-	3,293
Other creditors	10,599	74,898
	<u>10,598</u>	<u>87,034</u>

Talentcore Limited (Registered number: 03205684)
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. SECURED DEBTS

The following secured debts are included within creditors:

2017	2016
<u>£</u>	<u>£</u>

The bank overdraft is secured by the personal guarantee of the director.

6. RELATED PARTY DISCLOSURES

The company was under the sole control of Mrs Ryta Ward, the director, throughout the year.

7. CEASING TO TRADE

As the director shareholder is over retirement age she decided to sell the goodwill in the company and start to wind down all trading. The goodwill was transferred on 1st December 2014 and the trade transferred to the new owners. The director has continued to keep the company open until the assets and liabilities are properly distributed at which point the company will be dissolved.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Talentcore Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Talentcore Limited for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Talentcore Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Talentcore Limited and state those matters that we have agreed to state to the director of Talentcore Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Talentcore Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Talentcore Limited. You consider that Talentcore Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Talentcore Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Jones & Co
Chartered Certified Accountants
19 Reading Road
Pangbourne
Berkshire
RG8 7LR

30 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.