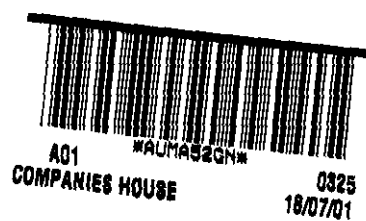


**HOLIDAY PUBLISHING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2001**



# HOLIDAY PUBLISHING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2001

	Notes	2001	2000
		£	£
<b>Current assets</b>			
Stock		4,801	4,872
Debtors		6	6
		<u>4,807</u>	<u>4,878</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,856)</u>	<u>(15,282)</u>
<b>Net current liabilities</b>		<u>(11,049)</u>	<u>(10,404)</u>
<b>Total assets less current liabilities</b>		<u>(11,049)</u>	<u>(10,404)</u>
<b>Capital and reserves</b>			
Share capital	3	6	6
Profit and loss account		<u>(11,055)</u>	<u>(10,410)</u>
<b>Shareholders' funds</b>		<u>(11,049)</u>	<u>(10,404)</u>

For the financial year ended 31st January 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated financial statements were approved by the board on  
by:

28/06/01

and signed on its behalf

  
**P G Buckley**  
Director

# HOLIDAY PUBLISHING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST JANUARY 2001

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#### 1 Going concern

At 31 January 2001 the company has net liabilities of £11,049 (2000:£10,404).

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the Dryden Brown Limited.

The directors have not prepared budgets and cashflows but consider that through an improvement in trade, the company will generate additional funds in the future so that the financial position of the company is steadily improved.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the Dryden Brown Limited.

#### 2 Accounting policies

##### Basis of accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

##### Research and development

Research and development expenditure is charged to the profit and loss account profits in the period in which it is incurred.

##### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### 3 Share capital

##### Authorised

1,000 Ordinary shares of £1 each

##### Allotted

6 Allotted, called up and fully paid ordinary shares of £1 each

2001	2000
£	£

1,000	1,000
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6	6
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# **HOLIDAY PUBLISHING LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST JANUARY 2001**

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#### **4 Related Party Transactions**

Dryden Brown Limited and RTFB Publishing Limited are under the common control of three of the directors of Holiday Publishing Limited.

At 31 January 2001 an amount of £15,856 (2000: £15,282) was due by the company to Dryden Brown Limited. Dryden Brown Limited provides public relations, print and design services to the company under normal commercial terms.

There were no transactions with RTFB Publishing Limited during the year.