

Registered

STAFF AGENCY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For the period ended 31st August 1997

Registered number: 3205506

Satterthwaite Brooks & Pomfret

CHARTERED ACCOUNTANTS

Merseyside



STAFF AGENCY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the period ended 31st August 1997

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

STAFF AGENCY SERVICES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report on the unaudited financial statements of
Staff Agency Services Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's financial statements, from which the abbreviated financial statements set out on pages 2 to 4 have been prepared.

'We report on the financial statements for the period ended 31st August 1997 set out on pages 4 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Satterthwaite Brooks & Pomfret

Satterthwaite Brooks & Pomfret
Chartered Accountants

Oriel House
2/8 Oriel House
Bootle
Merseyside
L20 7EP

31st October 1997

STAFF AGENCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 31st August 1997

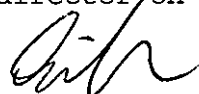
	Note	1997 £	£
Fixed assets			
Tangible assets	2		31,253
Investments	2		1,500
			<hr/> 32,753
Current assets			
Debtors		28,774	
Cash at bank and in hand		5,078	
		<hr/> 33,852	
Creditors: amounts falling due within one year		(49,614)	
Net current liabilities			<hr/> (15,762)
Total assets less current liabilities			<hr/> 16,991
Capital and reserves			
Called up share capital	3		100
Profit and loss account			16,891
Total shareholders' funds			<hr/> 16,991

The director considers that for the period ended 31st August 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 31st October 1997 and signed on its behalf by:



Mr. G. Millar
Director

STAFF AGENCY SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

For the period ended 31st August 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	No depreciation provided
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

STAFF AGENCY SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

For the period ended 31st August 1997

2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
Additions	35,887	1,500	37,387
31st August 1997	35,887	1,500	37,387
Depreciation			
Charge for period	(4,634)	-	(4,634)
31st August 1997	4,634	-	4,634
Net book amount			
31st August 1997	31,253	1,500	32,753

3 Called up share capital

	Number of shares	1997 £
Authorised		
Authorised share capital	100	100
Allotted called up and fully paid		
Issued share capital	100	100