

Registered Number 03205506

IPEOPLE SERVICES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	569	-
		<u>569</u>	<u>-</u>
Current assets			
Debtors		1,025,648	601,239
Cash at bank and in hand		105,790	316
		<u>1,131,438</u>	<u>601,555</u>
Creditors: amounts falling due within one year	3	(987,076)	(470,279)
Net current assets (liabilities)		<u>144,362</u>	<u>131,276</u>
Total assets less current liabilities		<u>144,931</u>	<u>131,276</u>
Total net assets (liabilities)		<u>144,931</u>	<u>131,276</u>
Capital and reserves			
Called up share capital	4	40,200	40,200
Profit and loss account		104,731	91,076
Shareholders' funds		<u>144,931</u>	<u>131,276</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

Jesiel Ladva, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT and after any allowance for credit risk and other uncertainties.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Computer equipment 25% on cost

Other accounting policies**Leasing**

Rentals under operating leases are charged to the profit and loss account as they fall due.

Pension scheme

The company made contributions to the individual money purchase plans of employees during the year. Contributions to these plans are charged to the profit and loss account in the year in which they become payable.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2013	0
Additions	650
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>650</u>
Depreciation	
At 1 January 2013	0
Charge for the year	81
On disposals	-
At 31 December 2013	<u>81</u>

Net book values

At 31 December 2013	<u>569</u>
At 31 December 2012	<u>0</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	349,356	110,014

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
40,100 A Ordinary shares of £1 each	40,100	40,100
100 B Ordinary shares of £1 each	100	100

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