

Return of Allotment of Shares

*Please complete in typescript,
or in bold black capitals.*

CHFP010

Company Number

3205201

Company Name in full

Equator Holdings Limited

Shares allotted (including bonus shares):

Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	From			To				
	Day	Month	Year	Day	Month	Year		
	3	1	0	3	2	0	0	3
Class of shares (ordinary or preference etc)	ORDINARY							
Number allotted	200							
Nominal value of each share	US\$1.00							
Amount (if any) paid or due on each share (including any share premium)	US\$10,000.00							

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up			
Consideration for which the shares were allotted (This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)			

**When you have completed and signed the form send it to
the Registrar of Companies at:**

Companies House, Crown Way, Cardiff, CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh



Names and addresses of the allottees

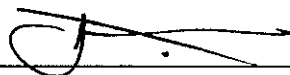
(List joint share allotments consecutively) Company No 3205201

Shareholder details		Shares and share class allotted	
Name HSBC Bank plc		Class of shares allotted US\$1.00 ORDINARY	Number allotted 200
Address 8 Canada Square, London, United Kingdom			
UK postcode E14 5HQ			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			
Name		Class of shares allotted	Number allotted
Address			
UK postcode			

Please enter the number of continuation sheets (if any) attached to this form

0

Signed



Date

13/5/03

A-director / secretary / administrator / administrative receiver / receiver-manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Ms Rhonda Barber, HSBC Holdings plc, Company
Secretary's Department, 10 Lower Thames Street,
London, EC3R Tel
DX number DX exchange