LEHMANN COMMUNICATIONS LIMITED Report of the Directors for the year ended 31 May 1999

The directors present their annual report and financial statement of the company for the year ended 31 May 1999.

The company has not traded during the financial year and accordingly no profit and loss account has been prepared

The directors of the company during the financial year, and their interests in the issued share capital of the company at 31 May 1999, were:-

> Ordinary shares of £1 each 31 May 1999

31 May 1998

R Lehmann

49,999

Jehnen

M J Lehmann – appointed 10 May 1999

1

By order of the Board

M J Lehmann

Secretary

1 June 1999

LEHMANN COMMUNICATIONS LIMITED

Balance Sheet at 31 May 1999

	1999	1998
Current Assets – cash	50,000	2
Represented by:		
Capital and Reserves		
Authorised share capital -ordinary shares of £1 each	£1,000,000	£1,000
Issued, called up and fully paid	£50,000	2

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the financial year.

R Lehmann

Director 1 June 1999

