

Unaudited Abbreviated Accounts for the year ended 31 May 2005

for

Airfield Fuelling Equipment Limited



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COMPANIES HOUSE 20/10/2005

**Airfield Fuelling Equipment Limited**

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**for the year ended 31 May 2005**

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Airfield Fuelling Equipment Limited

Company Information  
for the year ended 31 May 2005

**DIRECTOR:** A J W Breen

**SECRETARY:** Mrs A Breen

**REGISTERED OFFICE:** 346a Farnham Road  
Slough  
Berkshire  
SL2 1BT

**REGISTERED NUMBER:** 3204584 (England and Wales)

**ACCOUNTANTS:** Grevett & Co  
Certified Accountants  
346a Farnham Road  
Slough  
Berkshire  
SL2 1BT

**Airfield Fuelling Equipment Limited**

**Abbreviated Balance Sheet**  
**31 May 2005**

		31.5.05		31.5.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		6,142		10,771
<b>CURRENT ASSETS:</b>					
Stocks		23,410		5,178	
Debtors		25,500		76,027	
Cash at bank		14,901		1,303	
		63,811		82,508	
<b>CREDITORS:</b> Amounts falling due within one year		69,677		90,661	
<b>NET CURRENT LIABILITIES:</b>			(5,866)		(8,153)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£276		£2,618
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			176		2,518
<b>SHAREHOLDERS' FUNDS:</b>			£276		£2,618

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
A J Breen - Director

Approved by the Board on .....October 2005

The notes form part of these abbreviated accounts

Airfield Fuelling Equipment Limited

Notes to the Abbreviated Accounts  
for the year ended 31 May 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 June 2004	36,367
Additions	200
Disposals	(4,948)
	<hr/>
At 31 May 2005	31,619
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2004	25,596
Charge for year	2,046
Eliminated on disposals	(2,165)
	<hr/>
At 31 May 2005	25,477
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 2005	6,142
	<hr/>
At 31 May 2004	10,771
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Airfield Fuelling Equipment Limited

Notes to the Abbreviated Accounts  
for the year ended 31 May 2005

4. TRANSACTIONS WITH DIRECTOR

In 2004, two company motor vehicles were transferred at their combined market valuation of £18,000 to the personal ownership of A J W Breen and his wife. These transactions were included in the company's salary expenditure for the year to 31 May 2004.