

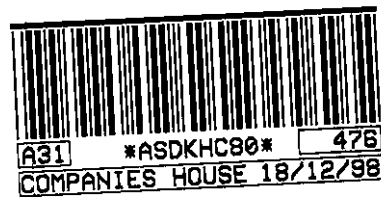
REGISTERED NUMBER: 3204584 (England and Wales)

REGISTRAR
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Abbreviated Financial Statements for the year ended 31 May 1998

for

Airfield Fuelling Equipment Limited



Airfield Fuelling Equipment Limited

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for the year ended 31 May 1998

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Airfield Fuelling Equipment Limited

Company Information
for the year ended 31 May 1998

DIRECTOR: A J W Breen

SECRETARY: Mrs A Breen

REGISTERED OFFICE: 7 Hag Hill Lane
Taplow
Buckinghamshire
SL6 0JH

REGISTERED NUMBER: 3204584 (England and Wales)

ACCOUNTANTS: Grevett & Co
Certified Accountants
346a Farnham Road
Slough
Berkshire
SL2 1BT

Airfield Fuelling Equipment Limited

Abbreviated Balance Sheet
31 May 1998

		31.5.98		31.5.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,615		18,116
CURRENT ASSETS:					
Stocks		1,400		1,000	
Debtors		10,796		21,805	
Cash at bank		-		2,002	
			12,196		24,807
CREDITORS: Amounts falling due within one year			24,868		37,399
NET CURRENT LIABILITIES:			(12,672)		(12,592)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,943		5,524
CREDITORS: Amounts falling due after more than one year			2,866		4,834
			£77		£690
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			75		688
Shareholders' funds			£77		£690

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Airfield Fuelling Equipment Limited

Abbreviated Balance Sheet

31 May 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A J W Breen - DIRECTOR

Approved by the Board on 9 December 1998

The notes form part of these financial statements

Airfield Fuelling Equipment Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 May 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 June 1997	24,155
Additions	3,861
Disposals	(2,000)
	<hr/>
At 31 May 1998	26,016
	<hr/>
DEPRECIATION:	
At 1 June 1997	6,039
Charge for year	4,862
Eliminated on disposals	(500)
	<hr/>
At 31 May 1998	10,401
	<hr/>
NET BOOK VALUE:	
At 31 May 1998	15,615
	<hr/>
At 31 May 1997	18,116
	<hr/>

Airfield Fuelling Equipment Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 May 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.98	31.5.97
		value:	£	£
100	Ordinary	£1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.98	31.5.97
		value:	£	£
2	Ordinary	£1	2	2
			==	==