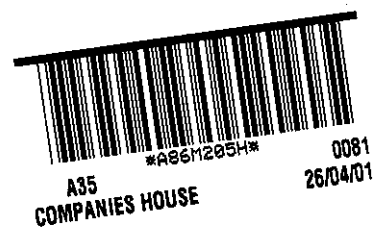


Abbreviated Financial Statements for the year ended 31 May 2000

for

Airfield Fuelling Equipment Limited



**Airfield Fuelling Equipment Limited**

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**for the year ended 31 May 2000**

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**Airfield Fuelling Equipment Limited**

**Company Information**  
**for the year ended 31 May 2000**

**DIRECTOR:** A J W Breen

**SECRETARY:** Mrs A Breen

**REGISTERED OFFICE:** 346a Farnham Road  
Slough  
Berkshire  
SL2 1BT

**REGISTERED NUMBER:** 3204584 (England and Wales)

**ACCOUNTANTS:** Grevett & Co  
Certified Accountants  
346a Farnham Road  
Slough  
Berkshire  
SL2 1BT

**Airfield Fuelling Equipment Limited**

**Abbreviated Balance Sheet**  
**31 May 2000**

		<u>31.5.00</u>		<u>31.5.99</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		14,343		12,320
<b>CURRENT ASSETS:</b>					
Stocks		12,000		3,402	
Debtors		44,491		26,332	
Cash at bank		-		1,020	
		<u>56,491</u>		<u>30,754</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>61,975</u>		<u>42,968</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(5,484)</u>		<u>(12,214)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£8,859</u></u>		<u><u>£106</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		2
Profit and loss account			<u>8,759</u>		<u>104</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£8,859</u></u>		<u><u>£106</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2000.

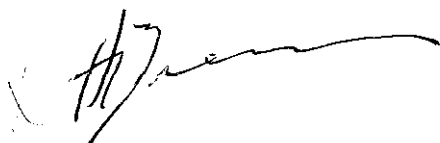
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A J W Breen - DIRECTOR

Approved by the Board on 28 February 2001

The notes form part of these financial statements

**Airfield Fuelling Equipment Limited**

**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 May 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 June 1999	26,828
Additions	10,791
Disposals	(9,000)
	<hr/>
At 31 May 2000	28,619
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 1999	14,508
Charge for year	4,779
Eliminated on disposals	(5,011)
	<hr/>
At 31 May 2000	14,276
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 2000	14,343
	<hr/>
At 31 May 1999	12,320
	<hr/>

**Airfield Fuelling Equipment Limited**

**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 May 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.5.00	31.5.99
		value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.00	31.5.99
		value:	£	£
100	Ordinary	£1	100	2
(31.5.99 - 2)			<u>100</u>	<u>2</u>