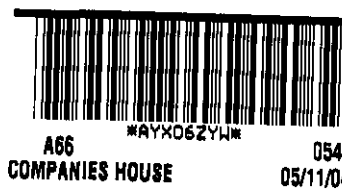


REGISTERED NUMBER: 3204584 (England and Wales)

Abbreviated Accounts for the year ended 31 May 2004

for

Airfield Fuelling Equipment Limited



**Airfield Fuelling Equipment Limited**

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**for the year ended 31 May 2004**

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**Airfield Fuelling Equipment Limited**

**Company Information**  
**for the year ended 31 May 2004**

**DIRECTOR:** A J W Breen

**SECRETARY:** Mrs A Breen

**REGISTERED OFFICE:** 346a Farnham Road  
Slough  
Berkshire  
SL2 1BT

**REGISTERED NUMBER:** 3204584 (England and Wales)

**ACCOUNTANTS:** Grevett & Co  
Certified Accountants  
346a Farnham Road  
Slough  
Berkshire  
SL2 1BT

**Airfield Fuelling Equipment Limited**

**Abbreviated Balance Sheet**

**31 May 2004**

		<u>31.5.04</u>		<u>31.5.03</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		10,771		24,463
<b>CURRENT ASSETS:</b>					
Stocks		5,178		3,712	
Debtors		76,027		42,895	
Cash at bank		1,303		30,395	
		<u>82,508</u>		<u>77,002</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>90,661</u>		<u>92,013</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(8,153)</u>		<u>(15,011)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£2,618</u></u>		<u><u>£9,452</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			2,518		9,352
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£2,618</u></u>		<u><u>£9,452</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

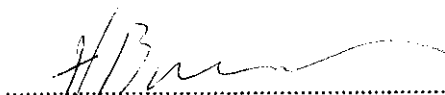
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
A J W Breen - Director

Approved by the Board on .....<sup>31</sup>.....October 2004

The notes form part of these abbreviated accounts

**Airfield Fuelling Equipment Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 June 2003	53,482
Additions	22,003
Disposals	(39,118)
	<hr/>
At 31 May 2004	36,367
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2003	29,019
Charge for year	3,591
Eliminated on disposals	(7,014)
	<hr/>
At 31 May 2004	25,596
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 2004	10,771
	<hr/>
At 31 May 2003	24,463
	<hr/>

**Airfield Fuelling Equipment Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTOR**

On 31 May 2004, two company motor vehicles were transferred at their combined market valuation of £18,000 to the personal ownership of A J W Breen and his wife. These transactions have been included in the company's salary expenditure for the year.