

Abbreviated Accounts for the Year Ended 31 May 2013

for

Airfield Fuelling Equipment Limited

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COMPANIES HOUSE

Airfield Fuelling Equipment Limited

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for the year ended 31 May 2013

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Airfield Fuelling Equipment Limited

Company Information
for the year ended 31 May 2013

DIRECTOR:

Mrs A Breen

REGISTERED OFFICE:

346a Farnham Road
Slough
Berkshire
SL2 1BT

REGISTERED NUMBER:

03204584 (England and Wales)

ACCOUNTANTS:

Grevett & Co
Certified Accountants
346a Farnham Road
Slough
Berkshire
SL2 1BT

Airfield Fuelling Equipment Limited (Registered number: 03204584)

Abbreviated Balance Sheet
31 May 2013

	Notes	31.5.13 £	£	31 5 12 £	£
FIXED ASSETS					
Tangible assets	2		7,421		5,824
CURRENT ASSETS					
Stocks		29,155		33,476	
Debtors		22,663		43,862	
Cash at bank		12,843		19,410	
		<u>64,661</u>		<u>96,748</u>	
CREDITORS					
Amounts falling due within one year		<u>84,834</u>		<u>130,100</u>	
NET CURRENT LIABILITIES			<u>(20,173)</u>		<u>(33,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,752)</u>		<u>(27,528)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Share premium			14,850		14,850
Profit and loss account			<u>(28,602)</u>		<u>(43,378)</u>
SHAREHOLDERS' FUNDS			<u>(12,752)</u>		<u>(27,528)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for.

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 October 2013 and were signed by


.....
Mrs A Breen - Director

The notes form part of these abbreviated accounts

Airfield Fuelling Equipment Limited

Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	44,879
Additions	4,488
Disposals	(750)
At 31 May 2013	<u>48,617</u>
DEPRECIATION	
At 1 June 2012	39,055
Charge for year	2,470
Eliminated on disposal	(329)
At 31 May 2013	<u>41,196</u>
NET BOOK VALUE	
At 31 May 2013	<u>7,421</u>
At 31 May 2012	<u>5,824</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	31.5.13 £	31.5.12 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>