

**REGISTERED NUMBER: 03204392 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018**

**FOR**

**ADEPT BUILDING SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ADEPT BUILDING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2018**

---

**DIRECTOR:** C V Pugh

**SECRETARY:** T A Pugh

**REGISTERED OFFICE:** 77 Marlowes  
Hemel Hempstead  
Hertfordshire  
HP1 1LF

**REGISTERED NUMBER:** 03204392 (England and Wales)

**ACCOUNTANTS:** Allan Snow Ltd  
Chartered Certified Accountants  
77 Marlowes  
Hemel Hempstead  
Hertfordshire  
HP1 1LF

BALANCE SHEET  
31 MAY 2018

	Notes	31.5.18 £	£	31.5.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,919		33,597
<b>CURRENT ASSETS</b>					
Stocks	5	12,950		10,250	
Debtors	6	5,823		7,270	
Cash at bank		<u>72,813</u>		<u>9,077</u>	
		91,586		26,597	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>102,908</u>		<u>47,648</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,322)</u>		<u>(21,051)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,597		12,546
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,156</u>		<u>7,930</u>
<b>NET ASSETS</b>			<u>13,441</u>		<u>4,616</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>13,439</u>		<u>4,614</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,441</u>		<u>4,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2019 and were signed by:

C V Pugh - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018

---

1. **STATUTORY INFORMATION**

Adept Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2017	44,344	48,246	2,918	95,508
Additions	-	-	959	959
At 31 May 2018	<u>44,344</u>	<u>48,246</u>	<u>3,877</u>	<u>96,467</u>
<b>DEPRECIATION</b>				
At 1 June 2017	35,005	24,332	2,574	61,911
Charge for year	<u>1,401</u>	<u>5,572</u>	<u>664</u>	<u>7,637</u>
At 31 May 2018	<u>36,406</u>	<u>29,904</u>	<u>3,238</u>	<u>69,548</u>
<b>NET BOOK VALUE</b>				
At 31 May 2018	<u>7,938</u>	<u>18,342</u>	<u>639</u>	<u>26,919</u>
At 31 May 2017	<u>9,339</u>	<u>23,914</u>	<u>344</u>	<u>33,597</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2017 and 31 May 2018	<u>28,096</u>
<b>DEPRECIATION</b>	
At 1 June 2017	5,694
Charge for year	<u>5,194</u>
At 31 May 2018	<u>10,888</u>
<b>NET BOOK VALUE</b>	
At 31 May 2018	<u>17,208</u>
At 31 May 2017	<u>22,402</u>

**5. STOCKS**

	31.5.18 £	31.5.17 £
Stocks	2,450	1,500
Work-in-progress	<u>10,500</u>	<u>8,750</u>
	<u>12,950</u>	<u>10,250</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	-	6,455
Other debtors	<u>5,823</u>	<u>815</u>
	<u>5,823</u>	<u>7,270</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Hire purchase contracts	5,774	5,774
Trade creditors	25,374	12,527
Taxation and social security	25,183	5,441
Other creditors	<u>46,577</u>	<u>23,906</u>
	<u>102,908</u>	<u>47,648</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18 £	31.5.17 £
Hire purchase contracts	<u>2,156</u>	<u>7,930</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018**

---

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £7,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.