COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

Please do not write in this margin

Pursuant to section 122 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

*Insert full name of company

To the Registrar of Companies	For official use Company number	
	3204093	
Name of company		
* SIBIR ENERGY PLC		

gives notice that: ON THE 17 APRIL 2002 ONE THOUSAND TWO HUNDRED AND NINETY 15 PER CENT CONVERTIBLE SECURED LOAN NOTES 2002 OF £1,000 WERE CONVERTED INTO 12,169,811 ORDINARY SHARES OF 10P.

†Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed

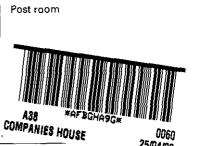
Designation[†]

5501-05

Presentor's name, address and reference (if any):

NORTHERN REGISTRARS LIMITED NORTHERN POUSE WOODSOME PARK FENAY BRIDGE HUDDERSFIELD HD8 OLA

For official use General Section



OYEZ 7 Spa Road, London SE16 3QQ. © Crown copyright

(ref: CHA/1)

Cog 122-1/1