

Sterling Capitol Projects Limited

**Directors' report and financial
statements**

Registered number 3203431

31 December 2012

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2012

Principal activities and business review

The company did not trade during the year therefore no profit and loss account has been prepared

At 31 December 2012, the company's liabilities exceeded its assets. However, the directors have prepared the accounts on the going concern basis of accounting in view of an undertaking by the company's parent undertaking to continue to provide financial support to the company to enable it to meet its debts as they fall due

Dividends

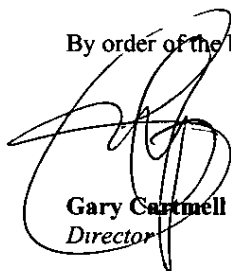
The directors do not recommend a dividend for the year (2011 £nil)

Directors and directors' interests

The directors who held office during the year were as follows

G Cartmell (appointed 1 June 2012)
M Croxen (resigned 1 June 2012)
C Salkeld

By order of the board



Gary Cartmell
Director

1 Lisbon Square
Leeds
LS1 4LY

25 June 2013

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
as at 31 December 2012

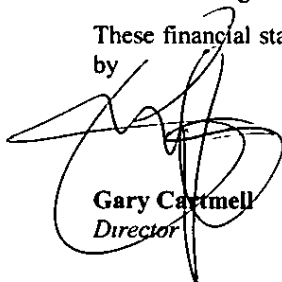
	<i>Note</i>	2012 £	2011 £
Creditors: amounts falling due within one year	2	(2,349)	(2,349)
Net liabilities		(2,349)	(2,349)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account	4	(2,350)	(2,350)
Shareholders' deficit	5	(2,349)	(2,349)

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

Directors' Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 25 June 2013 and were signed on its behalf by


Gary Cartmell
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

At 31 December 2012, the company's liabilities exceeded its assets. However, the directors have prepared the accounts on the going concern basis of accounting in view of an undertaking by the company's parent undertaking to continue to provide financial support to the company to enable it to meet its debts as they fall due

Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss

Cash flow statement

As the company is wholly owned by an entity that has published a consolidated cash flow statement, the company has taken advantage of the exemption under Financial Reporting Standard 1 (revised 1996) from preparing a cash flow statement

2 Creditors, amounts falling due within one year

	2012 £	2011 £
Amounts due to other group companies	2,349	2,349
	<u>2,349</u>	<u>2,349</u>

3 Called up equity share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

4 Reserves

	Profit and loss account £
At 31 December 2011 and 31 December 2012	(2,350)
	<u>(2,350)</u>

5 Reconciliation of movements in equity shareholders' deficit

	2012 £	2011 £
At beginning and end of year	(2,349)	(2,349)
	<u>(2,349)</u>	<u>(2,349)</u>

Notes (continued)

6 Related party transactions

The company has taken advantage of the exemptions under Financial Reporting Standard No 8 as a wholly owned subsidiary and has not disclosed transactions with companies that are part of the Capitol Park Leeds J28 M62 Limited group

During the year Yorkshire Financial Management Limited provided accounting services to the company and other related companies with a total value of £40,000 (2011 £40,000) C Salkeld was a director of this company throughout the period

7 Ultimate parent company

The company's immediate parent undertaking is Sterling Capitol plc, a company registered in England and Wales

The ultimate parent undertaking and controlling party is Capitol Park Leeds J28 M62 Limited, which is the parent undertaking of the largest group to consolidate these financial statements Group accounts have been prepared by this company and will be available from Companies House