

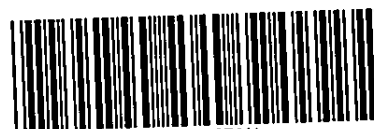
Registered number
03203317

Future Signs & Graphics Limited

Abbreviated Accounts

31 May 2008

SATURDAY



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COMPANIES HOUSE

Future Signs & Graphics Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	48,088	36,612
Current assets			
Stocks		1,342	1,342
Debtors		70,099	96,354
Cash at bank and in hand		44,931	29,073
		<u>116,372</u>	<u>126,769</u>
Creditors: amounts falling due within one year		(98,545)	(100,362)
Net current assets		<u>17,827</u>	<u>26,407</u>
Total assets less current liabilities		<u>65,915</u>	<u>63,019</u>
Provisions for liabilities		(3,614)	-
Net assets		<u>62,301</u>	<u>63,019</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		62,201	62,919
Shareholders' funds		<u>62,301</u>	<u>63,019</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

RL Beer
 Director



Approved by the board on 23 January 2009

Future Signs & Graphics Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Future Signs & Graphics Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

2 Tangible fixed assets

£

Cost

At 1 June 2007

113,022

Additions

27,509

At 31 May 2008

140,531

Depreciation

At 1 June 2007

76,410

Charge for the year

16,033

At 31 May 2008

92,443

Net book value

At 31 May 2008

48,088

At 31 May 2007

36,612

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100