

Registered number
'03203317

Future Signs & Graphics Limited

Abbreviated Accounts

31 May 2007

SATURDAY



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COMPANIES HOUSE

Future Signs & Graphics Limited
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	36,612	46,953
Current assets			
Stocks		1,342	1,342
Debtors		96,354	55,669
Cash at bank and in hand		29,073	55,274
		<u>126,769</u>	<u>112,285</u>
Creditors: amounts falling due within one year		(100,362)	(140,294)
Net current assets/(liabilities)		<u>26,407</u>	<u>(28,009)</u>
Net assets		<u>63,019</u>	<u>18,944</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		62,919	18,844
Shareholders' funds		<u>63,019</u>	<u>18,944</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

RL Beer
 Director



Approved by the board on 14 December 2007

Future Signs & Graphics Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Future Signs & Graphics Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

2 Tangible fixed assets

£

Cost

At 1 June 2006

111,160

Additions

1,862

At 31 May 2007

113,022

Depreciation

At 1 June 2006

64,207

Charge for the year

12,203

At 31 May 2007

76,410

Net book value

At 31 May 2007

36,612

At 31 May 2006

46,953

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100