

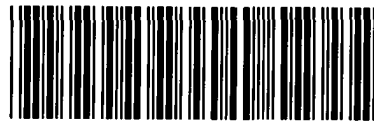
Registered number  
03203306

Bainland Country Park Limited

Filleted Accounts

31 January 2019

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COMPANIES HOUSE

**Bainland Country Park Limited****Registered number:**

03203306

**Balance Sheet****as at 31 January 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	8,212,629	6,577,856
<b>Current assets</b>			
Stocks		8,283	9,593
Debtors	4	22,053	14,225
Cash at bank and in hand		1,050,326	122,571
		<u>1,080,662</u>	<u>146,389</u>
<b>Creditors: amounts falling due within one year</b>	5	(5,280,884)	(3,895,862)
<b>Net current liabilities</b>		<u>(4,200,222)</u>	<u>(3,749,473)</u>
<b>Total assets less current liabilities</b>		<u>4,012,407</u>	<u>2,828,383</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(998,959)	-
<b>Net assets</b>		<u>3,013,448</u>	<u>2,828,383</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		3,013,348	2,828,283
<b>Shareholders' funds</b>		<u>3,013,448</u>	<u>2,828,383</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



WR Craddock

Director

Approved by the board on 27 September 2019

**Bainland Country Park Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset as follows:

Freehold buildings	2% straight line
Plant and machinery	15% straight line
Motor vehicles	25% straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bainland Country Park Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2019**

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>37</u>	<u>28</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 February 2018	4,961,118	3,530,347	27,558	8,519,023
Additions	1,065,959	1,257,744	1,900	2,325,603
Disposals	-	(454,774)	-	(454,774)
At 31 January 2019	<u>6,027,077</u>	<u>4,333,317</u>	<u>29,458</u>	<u>10,389,852</u>
<b>Depreciation</b>				
At 1 February 2018	843,442	1,072,979	24,746	1,941,167
Charge for the year	175,687	221,454	1,601	398,742
On disposals	-	(162,686)	-	(162,686)
At 31 January 2019	<u>1,019,129</u>	<u>1,131,747</u>	<u>26,347</u>	<u>2,177,223</u>
<b>Net book value</b>				
At 31 January 2019	<u>5,007,948</u>	<u>3,201,570</u>	<u>3,111</u>	<u>8,212,629</u>
At 31 January 2018	<u>4,117,676</u>	<u>2,457,368</u>	<u>2,812</u>	<u>6,577,856</u>

<b>4 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Prepayments and accrued income	<u>22,053</u>	<u>14,225</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
Loan	42,337	320,608
Trade creditors	355,325	283,811
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,763,936	2,651,912
Corporation tax	108,250	8,250
Other taxes and social security costs	61,344	34,377
Other creditors	949,692	596,904
	<u>5,280,884</u>	<u>3,895,862</u>

**Bainland Country Park Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2019**

<b>6 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loan repayable over 5 years	<u>998,959</u>	<u>-</u>

**7 Contingent liabilities**

The company has rolled over a gain on the sale of goodwill against the cost of its freehold property. Should the company dispose of the freehold property at its original cost price as disclosed in note 3 above, there would be a liability to corporation tax of approximately £350,000 if the company does not acquire further assets into which the gain can be rolled over.

**8 Related party transactions**

At 31 January 2019, £3,009,467 (2018 £1,897,443) was due to Railtimes (Holdings) Limited which is the ultimate parent company. During the year £1,112,024 was advanced by the ultimate parent company.

At 31 January 2019, £754,469 (2018 £754,469) was due to Select Developments (Lincoln) Limited a company which is related through common share ownership.

Mr WR Craddock and Mrs J Craddock have a joint loan account with the company. At the year end this amounted to £300,000 owed by the company.

**9 Controlling party**

The ultimate parent company is Railtimes (Holdings) Limited, a company registered in England and Wales.

The ultimate controlling party is Mr WR Craddock, a director of the company, due to his majority shareholding.

**10 Other information**

Bainland Country Park Limited is a private company limited by shares and incorporated in England.

Its registered office is:

C/o Lincoln Bowl

Washingborough Road

Lincoln

Lincolnshire

LN4 1EF