

Bainland Country Park Limited

Company Number : 03203306

**Abbreviated Financial Statements
For the year ended 31 March 2000**



Bainland Country Park Limited

**Abbreviated Financial Statements
For the year ended 31 March 2000**

Index	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3-4

Auditors' Report to Bainland Country Park Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies, and whether the accounts to be delivered are properly prepared in accordance with those provisions, and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report, did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


(Mazars Neville Russell)

Chartered Accountants and Registered Auditors

Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Dated : 24 January 2001

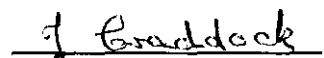
Bainland Country Park Limited

Abbreviated Balance Sheet at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	2,217,383	-
Current assets			
Stocks		28,379	-
Debtors	3	744,150	1,524,481
Cash at bank and in hand		50,976	-
		823,505	1,524,481
Creditors - amounts falling due within one year		(829,485)	-
Net current (liabilities)/assets		(5,980)	1,524,481
Total assets less current liabilities		2,211,403	1,524,481
Provisions for liabilities and charges		(598,533)	-
Total assets less current liabilities		1,612,870	1,524,481
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,612,770	1,524,381
Shareholders' funds		1,612,870	1,524,481

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 24 January 2001
and signed on its behalf by


Mrs J Craddock, (Director)

Bainland Country Park Limited

Notes to the Abbreviated Financial Statements For the year ended 31 March 2000

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The company is exempt from the requirement to publish a cash flow statement under the Financial Reporting Standard No. 1.

a. Accounting convention

The financial statements are prepared under the historical cost convention.

b. Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

c. Depreciation

Depreciation is calculated to write off the cost of fixed assets on a straight line basis over their estimated useful.

d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated using the first in first out method.

e. Taxation

The charge for taxation is based on the profit for the year, at current rates of tax, and takes into account deferred taxation on all timing differences between the treatment of certain items for accounts purposes and their treatment for corporation tax purposes.

f. Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

Bainland Country Park Limited

Notes to the Abbreviated Financial Statements For the year ended 31 March 2000

2. Tangible fixed assets

	Total £
Cost	
Additions and At 31 March 2000	2,233,217
Accumulated depreciation	
Charge for the year and At 31 March 2000	15,834
Net book value	
At 31 March 2000	2,217,383

3 Debtors

The aggregate amount of debtors falling due after more than one year is £Nil (1999 £Nil).

4. Share capital

	Authorised		Allotted, issued and fully paid	
	2000 £	1999 £	2000 £	1999 £
Ordinary shares of £1 each	10,000	10,000	100	100

5. Ultimate parent company

The ultimate parent company is Railtimes (Holdings) Limited, a company registered in England and Wales.

6. Ultimate controlling interest

Mr W R Craddock, the majority shareholder in the parent company and a director of this company, is the party who controls the company.

7. Related party transactions

- i) At the year end £735,409 was owed by the company to Railtimes (Holdings) Limited.