SOMERBY BUSINESS SOLUTIONS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008



SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

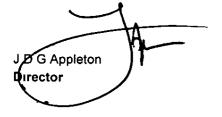
		200	08	200	7
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,685		8,272
Current assets					
Stocks		4,775		3,463	
Debtors		68,285		58,438	
Cash at bank and in hand		57,336		35,967	
		130,396		97,868	
Creditors amounts falling due within					
one year		(58,788)		(52,870)	
Net current assets			71,608		44,998
Total assets less current liabilities			78,293		53,270
					
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			73,293		48,270
Shareholders' funds			78,293		53,270

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 April 2008



NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment

33% and 25% per annum on cost

1.4 Stock

Stock is valued at the lower of cost and net realisable value

15 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with the FRSSE

2 Fixed assets

	Tangıble assets
	£
Cost	
At 1 April 2007	12,837
Additions	7,061
At 31 March 2008	19,898
Depreciation	
At 1 April 2007	4,565
Charge for the year	8,648
At 31 March 2008	13,213
Net book value	
At 31 March 2008	6,685
At 31 March 2007	8,272
	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
	A Albania a d	£	£
	Authorised	40.000	40.000
	10,000 Ordinary A shares of £1 each	10,000	10,000
	10,000 Ordinary B shares of £1 each	10,000	10,000
	10,000 Ordinary C shares of £1 each	10,000	10,000
	10,000 Ordinary D shares of £1 each	10,000	10,000
		40,000	40,000
	Allotted, called up and fully paid		
	_ <u> </u>	2,500	2,500
	2,500 Ordinary A shares of £1 each	750	750
	750 Ordinary B shares of £1 each		
	750 Ordinary C shares of £1 each	750	750
	1,000 Ordinary D shares of £1 each	1,000	1,000
		5,000	5,000