

Registered number  
3203089

M B F Design Services Limited

Report and Accounts

31 March 2006



**M B F Design Services Limited**  
**Company Information**

**Director**

M B Fitzpatrick

**Secretary**

W K Reeves

**Accountants**

Sparkes & Co  
4 Brinsea Road  
Congresbury  
North Somerset

**Registered office**

60 Fernsteed Road  
Bishopsworth  
Bristol

**Registered number**

3203089

**M B F Design Services Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2006.

**Principal activities**

The company's principal activity during the year continued to be the provision of design engineering services.

**Director**

*The director who served during the year and his interest in the share capital of the company were as follows:*

	£1 Ordinary shares	
	31 Mar 2006	1 Apr 2005
M B Fitzpatrick	50	50

**Small company special provisions**

*The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

This report was approved by the board on 9 July 2006.



M Fitzpatrick  
Director

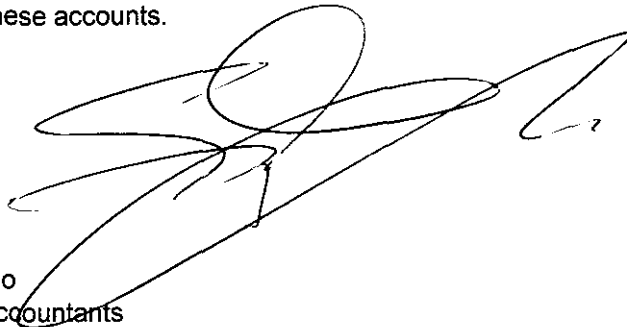
**M B F Design Services Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**M B F Design Services Limited**

You consider that the company is exempt from an audit for the year ended 31st March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A large, stylized handwritten signature in black ink, likely belonging to a representative of Sparkes & Co.

Sparkes & Co  
Chartered Accountants

4 Brinsea Road  
Congresbury  
North Somerset

9 July 2006

**M B F Design Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2006**

	Notes	2006 £	2005 £
<b>Turnover</b>		55,069	49,412
Administrative expenses		(20,408)	(19,698)
Other operating income		3,054	2,884
<b>Operating profit</b>	2	37,715	32,598
Interest receivable		962	906
<b>Profit on ordinary activities before taxation</b>		38,677	33,504
Tax on profit on ordinary activities	3	(6,758)	(6,246)
<b>Profit for the financial year</b>		<u>31,919</u>	<u>27,258</u>

**M B F Design Services Limited**  
**Balance Sheet**  
**as at 31 March 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	4	1,199	469
<b>Current assets</b>			
Debtors	5	3,755	1,641
Cash at bank and in hand		36,936	9,660
		<u>40,691</u>	<u>11,301</u>
<b>Creditors: amounts falling due within one year</b>	6	(9,545)	(9,344)
<b>Net current assets</b>		<u>31,146</u>	<u>1,957</u>
<b>Net assets</b>		<u>32,345</u>	<u>2,426</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	32,245	2,326
<b>Shareholders' funds</b>		<u>32,345</u>	<u>2,426</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Fitzpatrick  
 Director

Approved by the board on 9 July 2006

**M B F Design Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	400	157
Directors' remuneration	11,515	10,800

<b>3 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>

UK corporation tax	6,758	6,246
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**4 Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2005	1,648
Additions	1,130
At 31 March 2006	2,778
<b>Depreciation</b>	
At 1 April 2005	1,179
Charge for the year	400
At 31 March 2006	1,579
<b>Net book value</b>	
At 31 March 2006	1,199
At 31 March 2005	469

**M B F Design Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2006**

<b>5 Debtors</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Trade debtors			<u>3,755</u>	<u>1,641</u>
<b>6 Creditors: amounts falling due within one year</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Corporation tax			6,567	6,079
Other taxes and social security costs			2,538	2,165
Directors current account			200	200
Accruals			240	900
			<u>9,545</u>	<u>9,344</u>
<b>7 Share capital</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>8 Profit and loss account</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
At 1 April			2,326	3,068
Profit for the year			31,919	27,258
Dividends			(2,000)	(28,000)
At 31 March			<u>32,245</u>	<u>2,326</u>
<b>9 Dividends</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:				
Dividends paid			<u>2,000</u>	<u>28,000</u>

**10 Controlling party**

The company is controlled by the directors as they own 50% of the called up share capital.