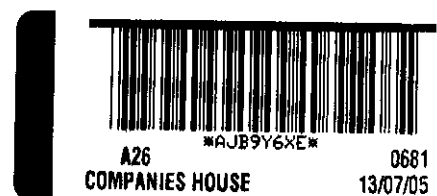


Registered number
3203089

M B F Design Services Limited

Report and Accounts

31 March 2005



M B F Design Services Limited
Company Information

Directors

M B Fitzpatrick

Secretary

W K Reeves

Accountants

Sparkes & Co
Congresbury
North Somerset

Registered office

60 Fernsteed Road
Bishopsworth
Bristol

Registered number

3203089

M B F Design Services Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2005.

Principal activities

The company's principal activity during the year continued to be that of the providers of design engineering services.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2005	1 Apr 2004
M B Fitzpatrick	50	50

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24 June 2005.

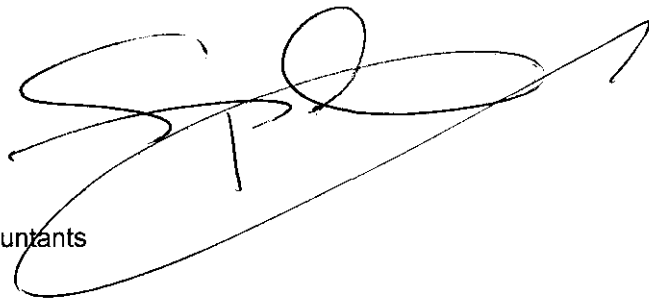

W K Reeves
Secretary

30.6.05.

M B F Design Services Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of M B F Design Services Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2005, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature in black ink, likely belonging to a representative of Sparkes & Co.

Sparkes & Co
Chartered Accountants

Congresbury
North Somerset

24 June 2005

M B F Design Services Limited
Profit and Loss Account
for the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover		49,412	52,569
Administrative expenses		(19,698)	(19,837)
Other operating income		2,884	1,596
Operating profit	2	32,598	34,328
Exceptional items:			
profit on the disposal of tangible fixed assets		-	51
		32,598	34,379
Interest receivable		906	625
Profit on ordinary activities before taxation		33,504	35,004
Tax on profit on ordinary activities	3	(6,246)	(5,949)
Profit for the financial year		27,258	29,055
Dividends		(28,000)	(30,000)
Retained loss for the financial year	8	<u>(742)</u>	<u>(945)</u>

M B F Design Services Limited
Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	4	469	503
Current assets			
Debtors	5	1,641	2,322
Cash at bank and in hand		9,660	8,972
		11,301	11,294
Creditors: amounts falling due within one year	6	(9,344)	(8,629)
Net current assets		1,957	2,665
Net assets		<u>2,426</u>	<u>3,168</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	2,326	3,068
Shareholders' funds		<u>2,426</u>	<u>3,168</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M B Fitzpatrick
 Director

Approved by the board on 24 June 2005

M B F Design Services Limited
Notes to the Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
-----------	----------------------

2 Operating profit	2005	2004
	£	£

This is stated after charging:

Depreciation of owned fixed assets	157	168
Directors' remuneration	10,800	10,800
	<hr/>	<hr/>

3 Taxation	2005	2004
	£	£

UK corporation tax	6,246	5,949
	<hr/>	<hr/>

M B F Design Services Limited
Notes to the Accounts
for the year ended 31 March 2005

4 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2004	1,525
Additions	123
At 31 March 2005	<u>1,648</u>
Depreciation	
At 1 April 2004	1,022
Charge for the year	157
At 31 March 2005	<u>1,179</u>
Net book value	
At 31 March 2005	<u>469</u>
At 31 March 2004	<u>503</u>

5 Debtors

	2005	2004
	£	£
Trade debtors	<u>1,641</u>	<u>2,322</u>

6 Creditors: amounts falling due within one year

	2005	2004
	£	£
Corporation tax	6,079	5,844
Other taxes and social security costs	2,165	2,527
Directors Current account	200	18
Accruals	900	240
	<u>9,344</u>	<u>8,629</u>

M B F Design Services Limited
Notes to the Accounts
for the year ended 31 March 2005

7 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

8 Profit and loss account		2005	2004
		£	£
At 1 April		3,068	4,013
Retained loss		(742)	(945)
At 31 March		<u>2,326</u>	<u>3,068</u>

9 Controlling party

The company is controlled by the directors as they own 100% of the issued share capital.