

**Company Registration No. 3202908 (England and Wales)**

**NEW WORLD NETWORK SOLUTIONS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2009**



## **NEW WORLD NETWORK SOLUTIONS LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	I Rivlin K Rivlin
<b>Secretary</b>	K Rivlin
<b>Company number</b>	3202908
<b>Registered office</b>	1 Leigh Park Datchet Berkshire SL3 9JP
<b>Accountants</b>	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
<b>Business address</b>	1 Leigh Park Datchet Berkshire SL3 9JP
<b>Bankers</b>	HSBC 25 High Street Windsor Berkshire SL4 1LN

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**NEW WORLD NETWORK SOLUTIONS LIMITED**

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# **NEW WORLD NETWORK SOLUTIONS LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MAY 2009**

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The directors present their report and financial statements for the year ended 31 May 2009

### **Principal activities**

The principal activity of the company continued to be that of network and IT consultants

### **Directors**

The following directors have held office since 1 June 2008

I Rivlin

K Rivlin

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



K Rivlin

Secretary

17 February 2010

**NEW WORLD NETWORK SOLUTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		144,708	142,364
Administrative expenses		(37,123)	(19,286)
Other operating income		-	250
<b>Operating profit</b>	<b>2</b>	107,585	123,328
Other interest receivable and similar income	<b>3</b>	65	333
<b>Profit on ordinary activities before taxation</b>		107,650	123,661
Tax on profit on ordinary activities	<b>4</b>	(23,104)	(25,050)
<b>Profit for the year</b>	<b>10</b>	84,546	98,611

**NEW WORLD NETWORK SOLUTIONS LIMITED**

**BALANCE SHEET**

**AS AT 31 MAY 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	6		1,091		2,040
<b>Current assets</b>					
Debtors	7	11,698		19,653	
Cash at bank and in hand		17,247		11,000	
		<u>28,945</u>		<u>30,653</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(29,854)</u>		<u>(32,592)</u>	
<b>Net current liabilities</b>			<u>(909)</u>		<u>(1,939)</u>
<b>Total assets less current liabilities</b>			<u>182</u>		<u>101</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		82		1
<b>Shareholders' funds</b>			<u>182</u>		<u>101</u>

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17 February 2010



I Rivlin  
Director

Company Registration No. 3202908

# NEW WORLD NETWORK SOLUTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for services rendered net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	33% straight line
Furniture and fixtures	25% straight line

#### 1.5 VAT flat rate scheme

The company uses flat rate scheme to account for its Value Added Tax and all the vatable expenses are reflected in the accounts gross of VAT.

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	949	787
Directors' emoluments	21,250	-
	<u>21,250</u>	<u>-</u>
<b>3 Investment income</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank interest	65	333
	<u>65</u>	<u>333</u>
<b>4 Taxation</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
U K corporation tax	23,104	25,050
	<u>23,104</u>	<u>25,050</u>
Current tax charge	<u>23,104</u>	<u>25,050</u>

**NEW WORLD NETWORK SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2009**

<b>5</b>	<b>Dividends</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Ordinary interim paid	<u>84,465</u>	<u>100,090</u>

<b>6</b>	<b>Tangible fixed assets</b>	<b>Plant and machinery etc</b>
		<b>£</b>
	<b>Cost</b>	
	At 1 June 2008 & at 31 May 2009	<u>15,228</u>
	<b>Depreciation</b>	
	At 1 June 2008	13,188
	Charge for the year	<u>949</u>
	At 31 May 2009	<u>14,137</u>
	<b>Net book value</b>	
	At 31 May 2009	<u>1,091</u>
	At 31 May 2008	<u>2,040</u>

<b>7</b>	<b>Debtors</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Trade debtors	11,098	11,466
	Other debtors	<u>600</u>	<u>8,187</u>
		<u>11,698</u>	<u>19,653</u>

Other debtors represent the directors' loan accounts

<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	27,652	30,592
	Other creditors	<u>2,202</u>	<u>2,000</u>
		<u>29,854</u>	<u>32,592</u>



**NEW WORLD NETWORK SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2009**

<b>9 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 Statement of movements on profit and loss account**

	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 June 2008	1
Profit for the year	84,546
Dividends paid	<u>(84,465)</u>
Balance at 31 May 2009	<u>82</u>

**11 Control**

The directors, I Rivlin and K Rivlin, control the company as a result of controlling directly 100% of the issued share capital of the company

**12 Related party transactions**

During the year the company paid £1,600 to the directors (2008:£1,560) for the use of their home as an office