

Company Registration No. 03202908 (England and Wales)

**NEW WORLD NETWORK SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**



**NEW WORLD NETWORK SOLUTIONS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEW WORLD NETWORK SOLUTIONS LIMITED FOR THE YEAR ENDED 31 MAY 2012**

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of New World Network Solutions Limited for the year ended 31 May 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

It is your duty to ensure that New World Network Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of New World Network Solutions Limited. You consider that New World Network Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of New World Network Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
Clarkson Hyde LLP

Chartered Accountants

25 January 2013

3rd Floor  
Chancery House  
St Nicholas Way  
Sutton  
Surrey  
SM1 1JB

**NEW WORLD NETWORK SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MAY 2012**

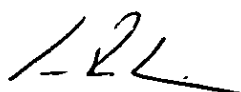
	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,144		1,196
<b>Current assets</b>					
Debtors		26,276		19,689	
Cash at bank and in hand		2,517		11,501	
		<u>28,793</u>		<u>31,190</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(30,729)</u>		<u>(31,839)</u>	
<b>Net current liabilities</b>			<u>(1,936)</u>		<u>(649)</u>
<b>Total assets less current liabilities</b>			<u>208</u>		<u>547</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			108		447
<b>Shareholders' funds</b>			<u>208</u>		<u>547</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 January 2013



I Rivlin  
Director

Company Registration No. 03202908

# NEW WORLD NETWORK SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents fees receivable for services rendered net of VAT. Turnover is recognised upon raising invoices after services have been rendered

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% straight line
Fixtures, fittings & equipment	25% straight line

#### 1.5 VAT flat rate scheme

The company uses flat rate scheme to account for its Value Added Tax and all the vatable expenses are reflected in the accounts gross of VAT

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 June 2011	17,013
Additions	2,314
	<hr/>
At 31 May 2012	19,327
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<b>Depreciation</b>	
At 1 June 2011	15,817
Charge for the year	1,366
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At 31 May 2012	17,183
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<b>Net book value</b>	
At 31 May 2012	2,144
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At 31 May 2011	1,196
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**NEW WORLD NETWORK SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MAY 2012**

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>