

Company Registration No. 03202908 (England and Wales)

NEW WORLD NETWORK SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

SATURDAY



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COMPANIES HOUSE

NEW WORLD NETWORK SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,196		367
Current assets					
Debtors		19,689		14,398	
Cash at bank and in hand		11,501		17,628	
		31,190		32,026	
Creditors: amounts falling due within one year		(31,839)		(32,205)	
Net current liabilities			(649)		(179)
Total assets less current liabilities			547		188
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			447		88
Shareholders' funds			547		188

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 January 2012



I Rivlin
Director

Company Registration No. 03202908

NEW WORLD NETWORK SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents fees receivable for services rendered net of VAT. Turnover is recognised upon raising invoices after services have been rendered

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% straight line
Fixtures, fittings & equipment	25% straight line

1.5 VAT flat rate scheme

The company uses flat rate scheme to account for its Value Added Tax and all the vatable expenses are reflected in the accounts gross of VAT

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2010	15,228
Additions	1,785
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At 31 May 2011	17,013
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Depreciation	
At 1 June 2010	14,861
Charge for the year	956
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At 31 May 2011	15,817
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Net book value	
At 31 May 2011	1,196
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At 31 May 2010	367
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NEW WORLD NETWORK SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011 .

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>