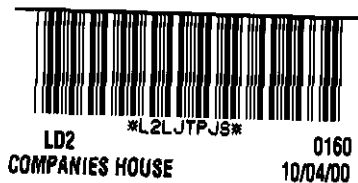


**ORBITAL DATA SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MAY 1999**

**Company Number: 3202614**



**AUDITORS' REPORT TO ORBITAL DATA SYSTEMS LIMITED**

**pursuant to section 247 B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of ORBITAL DATA SYSTEMS LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31 May 1999.

**Respective responsibilities of directors and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) and 247 of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Barry Roback & Co**

Chartered Accountants and Registered Auditors  
JSA House  
110 The Parade  
Watford  
Hertfordshire, WD1 2GB

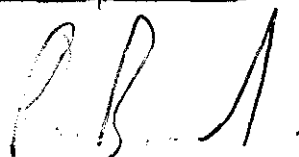
- 6 APR 2000

# ORBITAL DATA SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET As at 31 May 1999

	Note	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		853		1,138
<b>CURRENT ASSETS</b>					
Debtors		8,607		4,160	
Cash at bank and in hand		12,065		2,434	
		<u>20,672</u>		<u>6,594</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(19,183)</u>		<u>(10,292)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,489</u>		<u>(3,698)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,342</u>	£	<u>(2,560)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			2,341		(2,561)
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 2,342</u>	£	<u>(2,560)</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 5/4/00 and signed on its behalf



Mr P Bricker  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 May 1999

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & equipment                      -                      25%    reducing balance

**1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE ASSETS**

	£
<b>Cost</b>	
At 1 June 1998	<u>1,518</u>
At 31 May 1999	<u>1,518</u>
<b>Depreciation</b>	
At 1 June 1998	380
Charge for year	<u>285</u>
At 31 May 1999	<u>665</u>
<b>Net Book Value</b>	
At 31 May 1999	<u>£    853</u>
At 31 May 1998	<u>£   1,138</u>

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**ORBITAL DATA SYSTEMS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 May 1999

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**3. CALLED UP SHARE CAPITAL**

	1999 £	1998 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1	<u>£ 1</u>	<u>£ 1</u>