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**ORBITAL DATA SYSTEMS LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 MAY 2005**

**Company Number: 3202614**



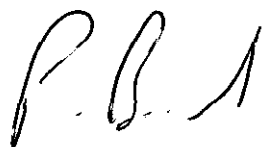
ORBITAL DATA SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET**  
As at 31 May 2005

	Note	£	2005 £	£	2004 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		674		203
<b>CURRENT ASSETS</b>					
Debtors	3	9,657		11,308	
Cash at bank and in hand		8,550		9,212	
		<u>18,207</u>		<u>20,520</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(10,730)</u>		<u>(18,053)</u>	
<b>NET CURRENT ASSETS</b>			<u>7,477</u>		<u>2,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 8,151</u>		<u>£ 2,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			8,150		2,669
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 8,151</u>		<u>£ 2,670</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 29/3/06 and signed on its behalf.



Mr P Bricker  
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 May 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & equipment - 25% reducing balance

2. TANGIBLE ASSETS

	£
<b>Cost</b>	
At 1 June 2004	1,518
Additions	696
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At 31 May 2005	2,214
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<b>Depreciation</b>	
At 1 June 2004	1,315
Charge for year	225
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At 31 May 2005	1,540
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<b>Net Book Value</b>	
At 31 May 2005	£ 674
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At 31 May 2004	£ 203
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3. DEBTORS

Included within debtors is a loan of £6,806 (2004 - £4766) to the director. There are no fixed terms as to interest or repayment.

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NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 May 2005

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4. CALLED UP SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 ordinary share of £1	£ 1	£ 1
	<u>          </u>	<u>          </u>