

**HMH CONSULTANTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30 SEPTEMBER 2000**

Company Registration Number 03202401



**GIANT UK SERVICES LIMITED**

Angel House  
338-346 Goswell Road  
London  
EC1V - 7QN

# HMH CONSULTANTS LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2000

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**HMH CONSULTANTS LIMITED****THE DIRECTOR'S REPORT****YEAR ENDED 30 SEPTEMBER 2000**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2000.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the provision of computer programming and consultancy services.

**THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2000	At 1 October 1999
H Hackney	<u>2</u>	<u>2</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
13 Palace Road  
Bromley  
Kent  
BR1 3JT

Signed by



Helen Hackney  
Director

Approved by the director on 17 March 2001

**HMH CONSULTANTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2000**

	Note	2000 £	1999 £
<b>TURNOVER</b>		-	48,532
Administrative expenses		(4,139)	(20,393)
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	(4,139)	28,139
Interest receivable		568	458
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,571)	28,597
Tax on (loss)/profit on ordinary activities		-	(5,817)
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(3,571)	22,780
Equity dividends paid		-	(10,000)
<b>(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		(3,571)	12,780
Balance brought forward		18,222	5,442
Balance carried forward		<u>14,651</u>	<u>18,222</u>

The company has no recognised gains or losses other than the results for the  
year as set out above.

All of the activities of the company are classed as continuing.

# HMH CONSULTANTS LIMITED

YEAR ENDED 30 SEPTEMBER 2000

## RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
(Loss)/Profit for the financial year	(3,571)	22,780
Dividends	-	(10,000)
	<u>(3,571)</u>	<u>12,780</u>
Opening shareholders' equity funds	18,224	5,444
Closing shareholders' equity funds	<u>14,653</u>	<u>18,224</u>

The notes on pages 5 to 7 form part of these financial statements.

# HMH CONSULTANTS LIMITED

## BALANCE SHEET

30 SEPTEMBER 2000

	Note	2000	1999
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	818	1,091
<b>CURRENT ASSETS</b>			
Debtors	5	2	760
Cash at bank		15,239	24,830
		15,241	25,590
<b>CREDITORS: Amounts falling due within one year</b>	6	(1,406)	(8,457)
<b>NET CURRENT ASSETS</b>		13,835	17,133
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,653	18,224
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	2	2
Profit and loss account		14,651	18,222
<b>SHAREHOLDERS' FUNDS</b>		14,653	18,224

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 17 March 2001

*Helen Hackney*  
H HACKNEY

**HMH CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2000**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment      -    25% Reducing Balance

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. OPERATING LOSS/PROFIT**

Operating loss/profit is stated after charging:

	<b>2000</b>	1999
	£	£
Director's emoluments	2,500	15,000
Depreciation	<u>273</u>	<u>364</u>

**3. DIRECTOR'S PENSION SCHEMES**

The number of directors who are accruing benefits under company pension schemes were as follows:

	<b>2000</b>	1999
	No.	No.
Defined benefit schemes	<u>1</u>	<u>1</u>

**HMH CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2000**

**4. TANGIBLE FIXED ASSETS**

	Computer Equipment £
<b>COST</b>	
At 1 October 1999 and 30 September 2000	1,455
<b>DEPRECIATION</b>	
At 1 October 1999	364
Charge for the year	273
At 30 September 2000	637
<b>NET BOOK VALUE</b>	
At 30 September 2000	818
At 30 September 1999	1,091

**5. DEBTORS**

	2000 £	1999 £
Directors current accounts	-	2
Other debtors	2	758
	<u>2</u>	<u>760</u>

Director

During the year interest free loan facilities were granted to the director as follows:-

	Opening Balance £	Maximum Balance £	Closing Balance £
Helen Hackney	0	0	0

**6. CREDITORS: Amounts falling due within one year**

	2000 £	1999 £
Corporation tax	-	5,817
Other taxation and social security	469	-
Other creditors	937	2,640
	<u>1,406</u>	<u>8,457</u>



**HMH CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2000**

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of H.Hackney throughout the current and previous year. H.Hackney is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**8. SHARE CAPITAL**

**Authorised share capital:**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Ordinary share capital	<u>2</u>	<u>2</u>