

**HMH CONSULTANTS LIMITED
FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2005**

Company Registration Number 03202401

GIANT STRONGBOX LIMITED

1 New Oxford Street
London
WC1A 1GG



HMH CONSULTANTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2005

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HMH CONSULTANTS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2005

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2005	At 1 October 2004
H Hackney	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
13 Palace Road
Bromley
Kent
BR1 3JT

Signed by



Helen Hackney
Director

Approved by the director on 04/03/2006

HMH CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2005

	Note	2005 £	2004 £
TURNOVER		-	99,599
Administrative expenses		(4,349)	(96,531)
OPERATING (LOSS)/PROFIT	2	(4,349)	3,068
Interest receivable		1,250	979
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,099)	4,047
Tax on (loss)/profit on ordinary activities		-	16
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(3,099)	4,063
Equity dividends paid		-	(10,000)
LOSS FOR THE FINANCIAL YEAR		(3,099)	(5,937)
Balance brought forward		34,585	40,522
Balance carried forward		<u>31,486</u>	<u>34,585</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

HMH CONSULTANTS LIMITED
YEAR ENDED 30 SEPTEMBER 2005

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2005 £	2004 £
(Loss)/Profit for the financial year	(3,099)	4,063
Dividends	-	(10,000)
	<u>(3,099)</u>	<u>(5,937)</u>
Opening shareholders' equity funds	34,587	40,524
Closing shareholders' equity funds	<u>31,488</u>	<u>34,587</u>

HMH CONSULTANTS LIMITED

BALANCE SHEET

30 SEPTEMBER 2005

	Note	2005		2004	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		259		345
CURRENT ASSETS					
Debtors	5	556		565	
Cash at bank		38,190		66,220	
		38,746		66,785	
CREDITORS: Amounts falling due within one year	6	(7,517)		(32,543)	
NET CURRENT ASSETS			31,229		34,242
TOTAL ASSETS LESS CURRENT LIABILITIES			31,488		34,587
CAPITAL AND RESERVES					
Called-up equity share capital	8		2		2
Profit and loss account			31,486		34,585
SHAREHOLDERS' FUNDS			31,488		34,587

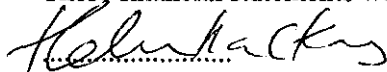
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 04/03/2006


H HACKNEY

HMH CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% Reducing Balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. OPERATING LOSS/PROFIT

Operating loss/profit is stated after charging:

	2005	2004
	£	£
Director's emoluments	2,687	66,199
Depreciation	<u>86</u>	<u>115</u>

3. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes were as follows:

	2005	2004
	No.	No.
Defined benefit schemes	<u>-</u>	<u>1</u>

HMH CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2005

4. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 October 2004 and 30 September 2005	<u>1,455</u>
DEPRECIATION	
At 1 October 2004	1,110
Charge for the year	<u>86</u>
At 30 September 2005	<u>1,196</u>
NET BOOK VALUE	
At 30 September 2005	<u>259</u>
At 30 September 2004	<u>345</u>

5. DEBTORS

	2005 £	2004 £
Other creditors	556	563
Other debtors	<u>-</u>	<u>2</u>
	<u>556</u>	<u>565</u>

Director

During the year interest free loan facilities were granted to the director as follows:-

	Opening Balance £	Maximum Balance £	Closing Balance £
Helen Hackney	0	0	0

6. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Other taxation and social security	-	944
Other creditors	<u>7,517</u>	<u>31,599</u>
	<u>7,517</u>	<u>32,543</u>

HMH CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2005

7. RELATED PARTY TRANSACTIONS

The company was under the control of H.Hackney throughout the current and previous year. H.Hackney is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005	2004
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

HMH CONSULTANTS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2005

The following pages do not form part of the statutory financial statements.

HMH CONSULTANTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2005

	2005 £	2004 £
TURNOVER	-	99,599
OVERHEADS		
Administrative expenses	4,349	96,531
OPERATING (LOSS)/PROFIT	(4,349)	3,068
Bank interest receivable	1,250	979
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(3,099)</u>	<u>4,047</u>

HMH CONSULTANTS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2005

	2005		2004	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Directors salaries	2,687		66,199	
Directors NIC	293		6,943	
Directors pensions	-		17,000	
	<u> </u>	2,980	<u> </u>	90,142
General expenses				
Travel and subsistence	45		4,950	
Telephone	89		-	
Computer Accessories	61		-	
Printing, stationery and postage	60		47	
Staff training	434		-	
General expenses	-		15	
Entertaining	-		51	
Management charges payable	30		-	
Accountancy fees	564		1,211	
Depreciation	86		115	
	<u> </u>	1,369	<u> </u>	6,389
		<u>4,349</u>		<u>96,531</u>