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HMH Consultants Limited
Report and financial statements
Year Ended 30 September 1999

giant uk services limited
Angel House
338 - 346 Goswell Road
London EC1V 7LQ



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HMH Consultants Limited

Annual report and financial statements for the year ended 30 September 1999

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Directors

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Directors

Helen Hackney

Secretary

Margaret Hackney

Registered office

13 Palace Road
Bromley
Kent
BR1 3JT

Company number

3202401

Accountants

giant uk services limited
Angel House
338 - 346 Goswell Road
London EC1V 7LQ

HMH Consultants Limited

Report of the director for the year ended 30 September 1999

The director presents the report together with the financial statements of the company for the year ended 30 September 1999.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the year.

Principal activities, trading review and future developments

The company's principal activity during the year was the provision of computer programming and consultancy services.

Director

The director of the company during the year and his interest in the ordinary share capital of the company was:

	Ordinary shares of £1 each	
	1999	1998
Helen Hackney	2	2

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HMH Consultants Limited

Report of the director for the year ended 30 September 1999 *(Continued)*

Audit

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

By order of the Board

A handwritten signature in black ink, appearing to read 'M Hackney', written in a cursive style.

Margaret Hackney
Secretary

Date 4 December 1999

HMH Consultants Limited

Profit and loss account for the year ended 30 September 1999

	Note	1999 £	1998 £
Turnover	2	48,532	52,095
Administrative expenses		(19,935)	(20,270)
Profit on ordinary activities before taxation	3	28,597	31,825
Tax on profit on ordinary activities	5	(5,817)	(6,683)
Profit on ordinary activities after taxation		22,780	25,142
Dividends	6	(10,000)	(25,000)
Retained profit for the year		12,780	142
Retained profit brought forward		5,442	5,301
Retained profit carried forward		18,222	5,442

The notes on pages 5 to 9 form part of these financial statements.

All amounts relate to continuing activities.

All recognised gains and losses are shown in the profit and loss account.

HMH Consultants Limited

Balance sheet at 30 September 1999

	Note	1999	1998
		£	£
Fixed assets			
Tangible assets	7	1,091	0
Current assets			
Debtors	8	760	7,492
Cash at bank and in hand		24,830	23,608
		<u>25,590</u>	<u>31,100</u>
Creditors: amounts falling due within one year		<u>(8,457)</u>	<u>(25,656)</u>
Net current assets		17,133	5,444
Total assets less current liabilities		<u>18,224</u>	<u>5,444</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account		18,222	5,442
		<u>18,224</u>	<u>5,444</u>

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
- the accounts give a true and fair view of the state of affairs of the company as at 30 September 1999 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 4 December 1999



Helen Hackney
Director

The notes on pages 5 to 9 form part of these financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Equipment and fittings - 25% per annum on written down value

The company operates a defined contribution scheme with the amount paid in the period charged to the profit and loss account.

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom.

3	Profit on ordinary activities before taxation	1999 £	1998 £
	This is arrived at after charging:		
	Director's remuneration (note 4)	17,640	18,678
	Depreciation	364	0

HMH Consultants Limited

Notes forming part of the financial statements for the year ended 30 September 1999 *(Continued)*

4	Employees	1999 £	1998 £
	Staff costs consist of:		
	Wages and salaries	15,000	16,038
	Social security costs	1,511	1,500
	Other pension costs	2,640	2,640
		<u>19,151</u>	<u>20,178</u>
	Director's emoluments		
	Director's remuneration	15,000	16,038
	Pension costs	2,640	2,640
		<u>17,640</u>	<u>18,678</u>
		Number	Number
	The average number of employees during the year was:	<u>1</u>	<u>1</u>
5	Taxation on profit on ordinary activities	£	£
	UK corporation tax at 21% & 20% based on profit for the year	<u>5,817</u>	<u>6,683</u>
6	Dividends	£	£
	Dividends paid on ordinary shares.	<u>10,000</u>	<u>25,000</u>

7 Tangible fixed assets

	Equipment & Fittings £
<i>Cost</i>	
Cost at 01 October 1998	0
Additions	1,455
Disposals	0
At 30 September 1999	<u>1,455</u>
 <i>Depreciation</i>	
Accumulated depreciation at 01 October 1998	
Provided for the year	364
Disposals	0
At 30 September 1999	<u>364</u>
 Net book value at 30 September 1999	<u>1,091</u>
 <i>Net book value At 30 September 1998</i>	<u>0</u>

8 Debtors	1999 £	1998 £
Prepayments	690	0
Other debtors	2	7,480
Advance corporation tax	0	0
Director's loan account	0	0
Other taxation and social security	68	12
	<u>760</u>	<u>7,492</u>

All amounts shown under debtors fall due for payment within one year.

9	Creditors: amounts falling due within one year	1999 £	1998 £
	Dividends	0	0
	Director's loan account	0	14,998
	Corporation tax	5,817	433
	Advance corporation tax	0	6,250
	Other taxation and social security	0	0
	Other creditors	0	0
	Accruals	2,640	3,975
		<u>8,457</u>	<u>25,656</u>

10	Share capital	Authorised		Issued and fully paid	
		1999 £	1998 £	1999 £	1998 £
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>

11 Directors

During the year interest free loan facilities were granted to the Director and connected persons as follows:-

	Opening Balance		Maximum Balance		Closing Balance	
	1999 £	1998 £	1999 £	1998 £	1999 £	1998 £
Helen Hackney	Nil	1,038	Nil	1,038	Nil	Nil

12 Reconciliation of movements in shareholders' funds

	1999 £	1998 £
Profit for the year	22,780	25,142
Dividends	(10,000)	(25,000)
Net addition to shareholders' funds	<u>12,780</u>	<u>142</u>
Opening shareholders' funds	5,444	5,303
Closing shareholders' funds at 30 September 1999	<u>18,224</u>	<u>5,444</u>

13 Pension Contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,640. No amounts were outstanding at the year end.