

Unaudited Financial Statements
for the Year Ended 31st May 2023
for
Dave Waldron Carpets & Decor Contracts
Ltd.

**Dave Waldron Carpets & Decor Contracts
Ltd. (Registered number: 03202386)**

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for the Year Ended 31st May 2023**

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**Dave Waldron Carpets & Decor Contracts
Ltd.**

**Company Information
for the Year Ended 31st May 2023**

DIRECTOR:

D R Waldron

REGISTERED OFFICE:

14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER:

03202386 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

**Dave Waldron Carpets & Decor Contracts
Ltd. (Registered number: 03202386)**

**Balance Sheet
31st May 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		25,276		5,907
CURRENT ASSETS					
Debtors	5	488		1,021	
Cash at bank and in hand		<u>26,960</u>		<u>22,649</u>	
		27,448		23,670	
CREDITORS					
Amounts falling due within one year	6	<u>22,897</u>		<u>12,326</u>	
NET CURRENT ASSETS			<u>4,551</u>		<u>11,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,827		17,251
CREDITORS					
Amounts falling due after more than one year	7		(6,123)		-
PROVISIONS FOR LIABILITIES			<u>(4,802)</u>		<u>(1,122)</u>
NET ASSETS			<u>18,902</u>		<u>16,129</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>18,782</u>		<u>16,009</u>
SHAREHOLDERS' FUNDS			<u>18,902</u>		<u>16,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Dave Waldron Carpets & Decor Contracts
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**Balance Sheet - continued
31st May 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th September 2023 and were signed by:

D R Waldron - Director

The notes form part of these financial statements

**Dave Waldron Carpets & Decor Contracts
Ltd. (Registered number: 03202386)**

**Notes to the Financial Statements
for the Year Ended 31st May 2023**

1. STATUTORY INFORMATION

Dave Waldron Carpets & Decor Contracts Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are delivered and hence is the point at which risk and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Dave Waldron Carpets & Decor Contracts
Ltd. (Registered number: 03202386)**

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

**Dave Waldron Carpets & Decor Contracts
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**Notes to the Financial Statements - continued
for the Year Ended 31st May 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2022	2,609	312	28,349	425	31,695
Additions	-	-	33,177	481	33,658
Disposals	-	-	(28,349)	-	(28,349)
At 31st May 2023	<u>2,609</u>	<u>312</u>	<u>33,177</u>	<u>906</u>	<u>37,004</u>
DEPRECIATION					
At 1st June 2022	2,606	311	22,446	425	25,788
Charge for year	-	-	8,876	92	8,968
Eliminated on disposal	-	-	(23,028)	-	(23,028)
At 31st May 2023	<u>2,606</u>	<u>311</u>	<u>8,294</u>	<u>517</u>	<u>11,728</u>
NET BOOK VALUE					
At 31st May 2023	<u>3</u>	<u>1</u>	<u>24,883</u>	<u>389</u>	<u>25,276</u>
At 31st May 2022	<u>3</u>	<u>1</u>	<u>5,903</u>	<u>-</u>	<u>5,907</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>488</u>	<u>1,021</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	2,592	-
Trade creditors	175	295
Taxation and social security	2,492	3,467
Other creditors	<u>17,638</u>	<u>8,564</u>
	<u>22,897</u>	<u>12,326</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>6,123</u>	<u>-</u>

**Dave Waldron Carpets & Decor Contracts
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**Notes to the Financial Statements - continued
for the Year Ended 31st May 2023**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>8,715</u>	<u>-</u>

Hire purchase liabilities are secured over the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.