

**REGISTERED NUMBER: 03202386 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st May 2017**  
**for**  
**Dave Waldron Carpets & Decor Contracts**  
**Ltd.**

**Dave Waldron Carpets & Decor Contracts  
Ltd. (Registered number: 03202386)**

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for the Year Ended 31st May 2017**

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**Dave Waldron Carpets & Decor Contracts  
Ltd.**

**Company Information  
for the Year Ended 31st May 2017**

**DIRECTOR:**

D R Waldron

**REGISTERED OFFICE:**

14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**REGISTERED NUMBER:**

03202386 (England and Wales)

**ACCOUNTANTS:**

Rice & Co Limited  
Chartered Accountants  
14a Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**Dave Waldron Carpets & Decor Contracts  
Ltd. (Registered number: 03202386)**

**Balance Sheet  
31st May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>25,054</b>		6,916
<b>CURRENT ASSETS</b>					
Stocks		<b>1,180</b>		5,000	
Debtors	5	<b>5,312</b>		52,757	
Cash at bank and in hand		<b>40,316</b>		73,591	
		<b>46,808</b>		131,348	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>40,562</b>		126,073	
<b>NET CURRENT ASSETS</b>			<b>6,246</b>		5,275
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>31,300</b>		12,191
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(9,102)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<b>(4,760)</b>		(1,383)
<b>NET ASSETS</b>			<b>17,438</b>		10,808
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>120</b>		120
Retained earnings			<b>17,318</b>		10,688
<b>SHAREHOLDERS' FUNDS</b>			<b>17,438</b>		10,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Dave Waldron Carpets & Decor Contracts  
Ltd. (Registered number: 03202386)**

**Balance Sheet - continued  
31st May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th November 2017 and were signed by:

D R Waldron - Director

The notes form part of these financial statements

**Dave Waldron Carpets & Decor Contracts  
Ltd. (Registered number: 03202386)**

**Notes to the Financial Statements  
for the Year Ended 31st May 2017**

**1. STATUTORY INFORMATION**

Dave Waldron Carpets & Decor Contracts Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are delivered and hence is the point at which risk and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Dave Waldron Carpets & Decor Contracts  
Ltd. (Registered number: 03202386)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**Dave Waldron Carpets & Decor Contracts  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st June 2016	2,609	312	37,900	425	41,246
Additions	-	-	33,400	-	33,400
Disposals	-	-	(37,900)	-	(37,900)
At 31st May 2017	<u>2,609</u>	<u>312</u>	<u>33,400</u>	<u>425</u>	<u>36,746</u>
<b>DEPRECIATION</b>					
At 1st June 2016	2,606	311	30,989	424	34,330
Charge for year	-	-	8,765	1	8,766
Eliminated on disposal	-	-	(31,404)	-	(31,404)
At 31st May 2017	<u>2,606</u>	<u>311</u>	<u>8,350</u>	<u>425</u>	<u>11,692</u>
<b>NET BOOK VALUE</b>					
At 31st May 2017	<u>3</u>	<u>1</u>	<u>25,050</u>	<u>-</u>	<u>25,054</u>
At 31st May 2016	<u>3</u>	<u>1</u>	<u>6,911</u>	<u>1</u>	<u>6,916</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	5,095	50,049
Other debtors	<u>217</u>	<u>2,708</u>
	<u><b>5,312</b></u>	<u><b>52,757</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Hire purchase contracts	4,056	-
Trade creditors	15,291	34,643
Taxation and social security	5,944	34,610
Other creditors	<u>15,271</u>	<u>56,820</u>
	<u><b>40,562</b></u>	<u><b>126,073</b></u>



**Dave Waldron Carpets & Decor Contracts  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<u><b>9,102</b></u>	<u>-</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<u><b>13,158</b></u>	<u>-</u>

Hire purchase contracts are secured over the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.