

REGISTERED NUMBER: 3202386 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31st May 2002

for

**Dave Waldron Carpets & Decor
Contracts Limited**



**Dave Waldron Carpets & Decor
Contracts Limited**

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for the Year Ended 31st May 2002**

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**Dave Waldron Carpets & Decor
Contracts Limited**

**Company Information
for the Year Ended 31st May 2002**

DIRECTORS:

D R Waldron
D Waldron

SECRETARY:

Mrs R Waldron

REGISTERED OFFICE:

14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

REGISTERED NUMBER:

3202386 (England and Wales)

ACCOUNTANTS:

Rice & Co
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

**Dave Waldron Carpets & Decor
Contracts Limited**

**Abbreviated Balance Sheet
31st May 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,389		18,547
CURRENT ASSETS:					
Debtors		9,348		18,047	
Cash at bank		48,438		41,191	
		<u>57,786</u>		<u>59,238</u>	
CREDITORS: Amounts falling due within one year		<u>52,307</u>		<u>25,329</u>	
NET CURRENT ASSETS:			<u>5,479</u>		<u>33,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			16,868		52,456
PROVISIONS FOR LIABILITIES AND CHARGES:			-		657
			<u>£16,868</u>		<u>£51,799</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		2
Profit and loss account			16,768		51,797
SHAREHOLDERS' FUNDS:			<u>£16,868</u>		<u>£51,799</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

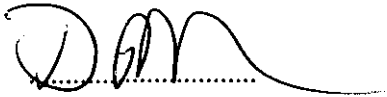
The notes form part of these financial statements

**Dave Waldron Carpets & Decor
Contracts Limited**

**Abbreviated Balance Sheet
31st May 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D R Waldron - DIRECTOR

Approved by the Board on27/12/2002.....

**Dave Waldron Carpets & Decor
Contracts Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st May 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st June 2001	
and 31st May 2002	39,834
	<hr/>
DEPRECIATION:	
At 1st June 2001	21,287
Charge for year	7,158
	<hr/>
At 31st May 2002	28,445
	<hr/>
NET BOOK VALUE:	
At 31st May 2002	11,389
	<hr/> <hr/>
At 31st May 2001	18,547
	<hr/> <hr/>

**Dave Waldron Carpets & Decor
Contracts Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st May 2002**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100 (2001 - 2)	Ordinary	1	<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares of 1 each

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31st May 2002:

	£
D R Waldron	
Balance outstanding at start of year	6,453
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>6,543</u>