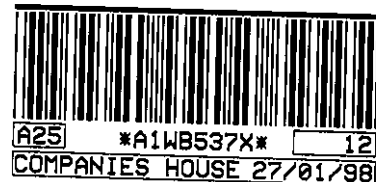


Company Number: 3202284

**WYATT CLOSE MANAGEMENT
COMPANY LIMITED**

ACCOUNTS

31 May 1997



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WYATT CLOSE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the period ended 31 May 1997.

1 PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company is engaged in the management and maintenance of Wyatt Close, Shipton Oliffe, Cheltenham, Gloucestershire.

There has been no change in these activities during the period and none is expected in the foreseeable future.

The company is non-profit making, as maintenance contributions received are used solely to pay for the maintenance of the above named property. The directors consider that the results for the period are in accordance with this policy, and that the company's financial position at the end of the period is satisfactory.

2 DIRECTORS AND INTERESTS IN SHARES

The directors at 31 May 1997, together with their interests, as defined by the Companies Act 1985, in shares of the company at that date and at the beginning of the period were as follows:

	1997
F G M Blake	1
Ms S Kelly	1

There were no changes during the period.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Ms J Crompton
Secretary

5 January 1998

WYATT CLOSE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the period from 22 May 1996 to 31 May 1997

	Note	
Maintenance contributions received		2,651
		<hr/>
ADMINISTRATIVE COSTS		
Repairs		989
Light and heat		235
Professional charges		426
Legal fees		1,121
Bank charges		15
Sundries		15
		<hr/>
		2,801
		<hr/>
DEFICIT FOR THE PERIOD	4	£ (150)
		<hr/>

All activities of the company are continuing activities, there were no acquisitions in the period.

There were no recognised gains or losses other than the deficit for the period as shown above.

The only movement in shareholders funds was in respect of the deficit for the period as shown above.

WYATT CLOSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 May 1997

	Note	1997
CURRENT ASSETS		
Cash at bank		106
CREDITORS		
due within one year	2	(250)
		<hr/>
		£ (144)
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	3	6
Reserves	4	(150)
		<hr/>
SHAREHOLDERS' FUNDS		£ (144)
		<hr/>

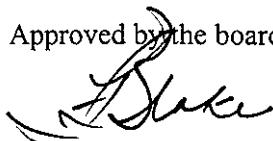
For the period ended 31 May 1997 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 "The Act" and no notice has been deposited under Section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps proper accounting records which comply with Section 221 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 5 January 1998.



F G M BLAKE
Director

WYATT CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

for the period from 22 May 1996 to 31 May 1997

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

2 CREDITORS due within one year 1997

Other creditors:

Accruals	£ 250
	<u> </u>

3 SHARE CAPITAL

Authorised:

6 ordinary shares of £1 each	£ 6
	<u> </u>

Allotted and fully paid:

6 ordinary shares of £1 each	£ 6
	<u> </u>

4 RESERVES

Deficit for the period	£ (150)
	<u> </u>

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

To the directors of

WYATT CLOSE MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of accounts for the period ended 31 May 1997, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HAZLEWOODS

Staverton, Cheltenham

5 January 1998