

COMPANY REGISTRATION NUMBER: 03202284

Wyatt Close Management Company Limited
Filleted Unaudited Financial Statements
31 May 2017

Wyatt Close Management Company Limited

Financial Statements

Year ended 31 May 2017

Contents	Page
Statement of financial position	1
Notes to the financial statements	2

The following pages do not form part of the financial statements

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements	5
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Wyatt Close Management Company Limited

Statement of Financial Position

31 May 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		4,124	3,135
Creditors: amounts falling due within one year	4	454	448
Net current assets		3,670	2,687
Total assets less current liabilities		3,670	2,687
Net assets		3,670	2,687
Capital and reserves			
Called up share capital		6	6
Profit and loss account		3,664	2,681
Members funds		3,670	2,687

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 August 2017 , and are signed on behalf of the board by:

Mrs V.R. Waite

Director

Company registration number: 03202284

Wyatt Close Management Company Limited

Notes to the Financial Statements

Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Wyatt Close, Shipton Oliffe, Cheltenham, Glos., GL54 4JA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 5.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	454	448
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5. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Wyatt Close Management Company Limited

Management Information

Year ended 31 May 2017

The following pages do not form part of the financial statements.

Wyatt Close Management Company Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Wyatt Close Management Company Limited

Year ended 31 May 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wyatt Close Management Company Limited for the year ended 31 May 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Wyatt Close Management Company Limited in accordance with the terms of our engagement letter dated 5 July 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Wyatt Close Management Company Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wyatt Close Management Company Limited and its director for our work or for this report.

It is your duty to ensure that Wyatt Close Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wyatt Close Management Company Limited. You consider that Wyatt Close Management Company Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Wyatt Close Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McGILLS Chartered Accountants

Oakley House Tetbury Road Cirencester Gloucestershire GL7 1US

1 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.