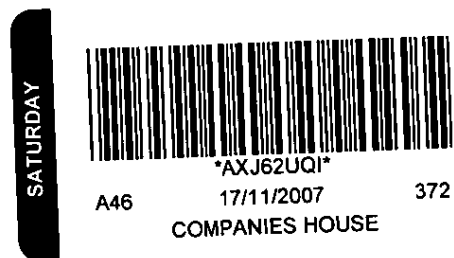


WYATT CLOSE MANAGEMENT COMPANY LTD
ABBREVIATED ACCOUNTS
FOR
31 MAY 2007



McGILLS
Chartered Accountants
Oakley House
Tetbury Road
Cirencester
Glos
GL7 1US

WYATT CLOSE MANAGEMENT COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

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WYATT CLOSE MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Cash at bank and in hand		1,376	1,218
CREDITORS: Amounts falling due within one year		<u>332</u>	<u>294</u>
NET CURRENT ASSETS		<u>1,044</u>	<u>924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,044</u>	<u>924</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	6	6
Profit and loss account		<u>1,038</u>	<u>918</u>
SHAREHOLDERS' FUNDS		<u>1,044</u>	<u>924</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 30/10/07.

V. R. Waite
MRS V R WAITE

The notes on pages 2 to 3 form part of these abbreviated accounts

WYATT CLOSE MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of FRSSE (effective January 2005) reflects the accounting requirements in company law for small companies and the amendments required where appropriate under FRS 17, FRS 5, FRS 21 and UTIF abstract 34. The FRSSE adopts the FRS 25 and FRS 21 approach to accounting for dividends on equity shares.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WYATT CLOSE MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>