

REGISTERED NUMBER: 03202239 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
GAVIN FLEET CARE LIMITED

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for the Year Ended 31 MAY 2018

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GAVIN FLEET CARE LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2018

DIRECTORS:

Mr S A Shoosmith
Mr R G S Shoosmith
Mr A J Shoosmith

SECRETARY:

Mr S A Shoosmith

REGISTERED OFFICE:

Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

BUSINESS ADDRESS:

Wolseley Park
Wolseley Road
Woburn Road Industrial Estate
Bedford
Bedfordshire
MK42 7LF

REGISTERED NUMBER:

03202239 (England and Wales)

ACCOUNTANTS:

Foxley Kingham
Chartered Accountants
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

GAVIN FLEET CARE LIMITED (REGISTERED NUMBER: 03202239)

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		15,325		15,099
CURRENT ASSETS					
Stocks		8,250		11,099	
Debtors	5	781,946		781,119	
Cash at bank and in hand		<u>143,196</u>		<u>122,980</u>	
		933,392		915,198	
CREDITORS					
Amounts falling due within one year	6	<u>82,134</u>		<u>72,295</u>	
NET CURRENT ASSETS			<u>851,258</u>		<u>842,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>866,583</u>		<u>858,002</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>866,580</u>		<u>857,999</u>
SHAREHOLDERS' FUNDS			<u>866,583</u>		<u>858,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Mr A J Shoosmith - Director

Mr R G S Shoosmith - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2018**

1. STATUTORY INFORMATION

Gavin Fleet Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration received or receivable after any trade discounts and prompt settlement discounts, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stock

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2017	1	103,891	7,426
Additions	-	4,950	-
Disposals	-	(1,250)	-
At 31 May 2018	<u>1</u>	<u>107,591</u>	<u>7,426</u>
DEPRECIATION			
At 1 June 2017	-	94,562	6,907
Charge for year	-	3,482	130
Eliminated on disposal	-	(953)	-
At 31 May 2018	<u>-</u>	<u>97,091</u>	<u>7,037</u>
NET BOOK VALUE			
At 31 May 2018	<u>1</u>	<u>10,500</u>	<u>389</u>
At 31 May 2017	<u>1</u>	<u>9,329</u>	<u>519</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2017	28,695	21,965	161,978
Additions	-	663	5,613
Disposals	-	-	(1,250)
At 31 May 2018	<u>28,695</u>	<u>22,628</u>	<u>166,341</u>
DEPRECIATION			
At 1 June 2017	25,612	19,798	146,879
Charge for year	771	707	5,090
Eliminated on disposal	-	-	(953)
At 31 May 2018	<u>26,383</u>	<u>20,505</u>	<u>151,016</u>
NET BOOK VALUE			
At 31 May 2018	<u>2,312</u>	<u>2,123</u>	<u>15,325</u>
At 31 May 2017	<u>3,083</u>	<u>2,167</u>	<u>15,099</u>

GAVIN FLEET CARE LIMITED (REGISTERED NUMBER: 03202239)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	53,558	52,273
Other debtors	725,233	725,233
Prepayments	3,155	3,613
	<u>781,946</u>	<u>781,119</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	38,471	26,338
Corporation tax	5,478	5,421
Taxation and social security	3,963	3,936
VAT	10,840	12,760
Accrued expenses	23,382	23,840
	<u>82,134</u>	<u>72,295</u>

7. ULTIMATE CONTROLLING PARTY

The directors, Messrs A Shoosmith, S Shoosmith and R Shoosmith, control the company by virtue of their 100% shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.