

**REGISTERED NUMBER: 03202239 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2020**

**FOR**

**GAVIN FLEET CARE LIMITED**

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for the Year Ended 31 MAY 2020**

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**GAVIN FLEET CARE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 MAY 2020**

**DIRECTORS:** Mr S A Shoosmith  
Mr R G S Shoosmith  
Mr A J Shoosmith

**SECRETARY:** Mr S A Shoosmith

**REGISTERED OFFICE:** 260 - 270  
Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**BUSINESS ADDRESS:** Wolseley Park  
Wolseley Road  
Woburn Road Industrial Estate  
Bedford  
Bedfordshire  
MK42 7LF

**REGISTERED NUMBER:** 03202239 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham  
Chartered Accountants  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**GAVIN FLEET CARE LIMITED (REGISTERED NUMBER: 03202239)**

**BALANCE SHEET  
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,847		13,823
<b>CURRENT ASSETS</b>					
Stocks		5,753		6,580	
Debtors	5	756,433		798,315	
Cash at bank and in hand		<u>288,638</u>		<u>173,988</u>	
		1,050,824		978,883	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>81,246</u>		<u>102,552</u>	
<b>NET CURRENT ASSETS</b>			<u>969,578</u>		<u>876,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			980,425		890,154
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>49,219</u>		<u>-</u>
<b>NET ASSETS</b>			<u>931,206</u>		<u>890,154</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>931,203</u>		<u>890,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>931,206</u>		<u>890,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2020 and were signed on its behalf by:

Mr S A Shoosmith - Director

Mr A J Shoosmith - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 MAY 2020**

**1. STATUTORY INFORMATION**

Gavin Fleet Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The business was closed as of the 23rd March 2020 due to Government guidelines regarding Covid-19 pandemic. This effectively stopped the trade of the business for a short period. During the financial year the directors have taken advantage of the Government Bounce Back Loan Scheme and the Furlough Scheme. The directors believe this has allowed the business to continue as a going concern.

**Turnover**

Turnover represents the fair value of consideration received or receivable after any trade discounts and prompt settlement discounts, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Government grants**

Government grants in relation to tangible fixed assets are shown on the profit or loss as other income over the useful lives of the related assets, whereas those in relation to expenditure are shown as other income when the expenditure is charged to profit and loss.

**Stock**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MAY 2020**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9 ) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 June 2019	1	107,591	7,626
Additions	-	-	-
At 31 May 2020	<u>1</u>	<u>107,591</u>	<u>7,626</u>
<b>DEPRECIATION</b>			
At 1 June 2019	-	99,713	7,185
Charge for year	-	1,966	111
At 31 May 2020	<u>-</u>	<u>101,679</u>	<u>7,296</u>
<b>NET BOOK VALUE</b>			
At 31 May 2020	<u>1</u>	<u>5,912</u>	<u>330</u>
At 31 May 2019	<u>1</u>	<u>7,878</u>	<u>441</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MAY 2020**

**4. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2019	16,901	23,469	155,588
Additions	-	636	636
At 31 May 2020	<u>16,901</u>	<u>24,105</u>	<u>156,224</u>
<b>DEPRECIATION</b>			
At 1 June 2019	13,621	21,246	141,765
Charge for year	820	715	3,612
At 31 May 2020	<u>14,441</u>	<u>21,961</u>	<u>145,377</u>
<b>NET BOOK VALUE</b>			
At 31 May 2020	<u>2,460</u>	<u>2,144</u>	<u>10,847</u>
At 31 May 2019	<u>3,280</u>	<u>2,223</u>	<u>13,823</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	27,563	69,884
Other debtors	725,233	725,233
Prepayments	3,637	3,198
	<u>756,433</u>	<u>798,315</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	781	-
Trade creditors	16,602	43,111
Corporation tax	14,046	9,579
Taxation and social security	5,010	6,841
VAT	21,436	16,419
Accrued expenses	23,371	26,602
	<u>81,246</u>	<u>102,552</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	9,511	-
Bank loans - 2-5 years	39,708	-
	<u>49,219</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MAY 2020**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bounce back loan	<u>50,000</u>	<u>-</u>

The Bounce Back Loan is secured by the UK Government.

**9. ULTIMATE CONTROLLING PARTY**

The directors, Messrs A Shoosmith, S Shoosmith and R Shoosmith, control the company by virtue of their 100% shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.