

REGISTERED NUMBER: 03202239 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
GAVIN FLEET CARE LIMITED

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for the Year Ended 31 MAY 2017

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GAVIN FLEET CARE LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2017

DIRECTORS:	Mr S A Shoosmith Mr R G S Shoosmith Mr A J Shoosmith
SECRETARY:	Mr S A Shoosmith
REGISTERED OFFICE:	Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ
REGISTERED NUMBER:	03202239 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ
BANKERS:	National Westminster Bank Plc 81 High Street Bedford MK40 1NE

GAVIN FLEET CARE LIMITED (REGISTERED NUMBER: 03202239)

**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		15,099		18,928
CURRENT ASSETS					
Stocks		11,099		13,176	
Debtors	5	781,119		788,648	
Cash at bank and in hand		<u>122,980</u>		<u>108,765</u>	
		915,198		910,589	
CREDITORS					
Amounts falling due within one year	6	<u>72,295</u>		<u>89,524</u>	
NET CURRENT ASSETS			<u>842,903</u>		<u>821,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>858,002</u>		<u>839,993</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>857,999</u>		<u>839,990</u>
SHAREHOLDERS' FUNDS			<u>858,002</u>		<u>839,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 October 2017 and were signed on its behalf by:

Mr A J Shoosmith - Director

Mr R G S Shoosmith - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2017**

1. STATUTORY INFORMATION

Gavin Fleet Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2016	<u>1</u>	<u>103,891</u>	<u>7,426</u>
At 31 May 2017	<u>1</u>	<u>103,891</u>	<u>7,426</u>
DEPRECIATION			
At 1 June 2016	-	91,453	6,733
Charge for year	-	3,109	174
At 31 May 2017	-	<u>94,562</u>	<u>6,907</u>
NET BOOK VALUE			
At 31 May 2017	<u>1</u>	<u>9,329</u>	<u>519</u>
At 31 May 2016	<u>1</u>	<u>12,438</u>	<u>693</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2016	28,695	20,761	160,774
Additions	-	1,204	1,204
At 31 May 2017	<u>28,695</u>	<u>21,965</u>	<u>161,978</u>
DEPRECIATION			
At 1 June 2016	24,584	19,076	141,846
Charge for year	1,028	722	5,033
At 31 May 2017	<u>25,612</u>	<u>19,798</u>	<u>146,879</u>
NET BOOK VALUE			
At 31 May 2017	<u>3,083</u>	<u>2,167</u>	<u>15,099</u>
At 31 May 2016	<u>4,111</u>	<u>1,685</u>	<u>18,928</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	52,273	58,666
Other debtors	725,233	725,233
Prepayments	<u>3,613</u>	<u>4,749</u>
	<u>781,119</u>	<u>788,648</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	26,338	43,019
Corporation tax	5,421	5,621
Taxation and social security	3,936	3,939
VAT	12,760	11,756
Accrued expenses	<u>23,840</u>	<u>25,189</u>
	<u>72,295</u>	<u>89,524</u>

7. ULTIMATE CONTROLLING PARTY

The directors, Messrs A Shoosmith, S Shoosmith and R Shoosmith, control the company by virtue of their 100% shareholdings.

8. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 May 2016. The date of transition to FRS 102 was 1 June 2015. Adoption of FRS 102 has not resulted in any changes to the company's accounts and therefore no reconciliation from the date of transition has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.