

99 St Marks Road Management Company Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 May 2023

Newsham Hanson Accountants Limited
Accountants & Business Advisors
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BS21 7NP

99 St Marks Road Management Company Ltd

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99 St Marks Road Management Company Ltd

Company Information

Directors	V J Collins E A Morgan S J Levene Mrs S Gaspard
Company secretary	London Law Secretarial Limited
Registered office	Collingham House 6-12 Gladstone Road Wimbledon SW19 1QT
Accountants	Newsham Hanson Accountants Limited Accountants & Business Advisors Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

99 St Marks Road Management Company Ltd

(Registration number: 03202003)

Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	8,083	8,083
Current assets			
Debtors	<u>5</u>	1,730	1,402
Cash at bank and in hand		8,909	5,985
		<u>10,639</u>	<u>7,387</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(18,622)</u>	<u>(15,370)</u>
Net current liabilities		<u>(7,983)</u>	<u>(7,983)</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	<u>7</u>	<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 September 2023 and signed on its behalf by:

.....
Mrs S Gaspard
Director

99 St Marks Road Management Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Collingham House
6-12 Gladstone Road
Wimbledon
SW19 1QT

These financial statements were authorised for issue by the Board on 22 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises of contributions to the sinking fund.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is not provided on freehold property and improvements on the basis that the estimated remaining useful life of the property exceeds 50 years. Depreciation would not be material as the value of the property is at least as much as its costs and there is policy and practise of regular maintenance and repairs (charges for which are recognised in the profit and loss account) such that the property is kept to its previously assessed standard.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

99 St Marks Road Management Company Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2022 - 4).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 June 2022	8,083	8,083
At 31 May 2023	8,083	8,083
Depreciation		
Carrying amount		
At 31 May 2023	8,083	8,083
At 31 May 2022	8,083	8,083

Included within the net book value of land and buildings above is £8,083 (2022 - £8,083) in respect of freehold land and buildings.

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Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

5 debtors

	2023	2022
	£	£
Current		
Prepayments	1,730	1,402

6 Creditors

Creditors: amounts falling due within one year

	Note	2023	2022
		£	£
Due within one year			
Amounts owed to related parties		6,797	6,797
Other creditors		11,825	8,573
		18,622	15,370

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.