

99 St Marks Road Management Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2019

Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

99 St Marks Road Management Company Ltd

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99 St Marks Road Management Company Ltd

Company Information

| | |
|--------------------------|---|
| Directors | V J Collins E A Morgan S J Levene S Gaspard |
| Company secretary | London Law Secretarial Limited |
| Registered office | The White House 57-63 Church Road Wimbledon Village London SW19 5SB |
| Accountants | Newsham Hanson Ltd Chartered Certified Accountants Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP |

99 St Marks Road Management Company Ltd

(Registration number: 03202003)

Balance Sheet as at 31 May 2019

| | Note | 2019 £ | 2018 £ |
|---|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>3</u> | 8,083 | 8,083 |
| Current assets | | | |
| Debtors | <u>4</u> | 1,097 | 1,196 |
| Cash at bank and in hand | | <u>15,783</u> | <u>12,175</u> |
| | | 16,880 | 13,371 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(24,863)</u> | <u>(21,354)</u> |
| Net current liabilities | | <u>(7,983)</u> | <u>(7,983)</u> |
| Net assets | | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | <u>6</u> | <u>100</u> | <u>100</u> |
| Total equity | | <u>100</u> | <u>100</u> |

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 July 2019 and signed on its behalf by:

.....

S Gaspard
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The White House
57-63 Church Road
Wimbledon Village
London
SW19 5SB
United Kingdom

These financial statements were authorised for issue by the Board on 23 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises of contributions to the sinking fund.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is not provided on freehold property and improvements on the basis that the estimated remaining useful life of the property exceeds 50 years. Depreciation would not be material as the value of the property is at least as much as its costs and there is policy and practise of regular maintenance and repairs (charges for which are recognised in the profit and loss account) such that the property is kept to its previously assessed standard.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

| | Land and buildings £ | Total £ |
|--------------------------|----------------------------|------------|
| Cost or valuation | | |
| At 1 June 2018 | 8,083 | 8,083 |
| At 31 May 2019 | 8,083 | 8,083 |
| Depreciation | | |
| Carrying amount | | |
| At 31 May 2019 | 8,083 | 8,083 |
| At 31 May 2018 | 8,083 | 8,083 |

Included within the net book value of land and buildings above is £8,083 (2018 - £8,083) in respect of freehold land and buildings.

4 Debtors

| | 2019 £ | 2018 £ |
|-------------|-----------|-----------|
| Prepayments | 1,097 | 1,196 |
| | 1,097 | 1,196 |

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2019

5 Creditors

Creditors: amounts falling due within one year

| | Note | 2019 £ | 2018 £ |
|---------------------------------|------|---------------|---------------|
| Due within one year | | | |
| Amounts owed to related parties | | 6,797 | 6,797 |
| Other creditors | | 18,066 | 14,557 |
| | | <u>24,863</u> | <u>21,354</u> |

6 Share capital

Allotted, called up and fully paid shares

| | 2019 | | 2018 | |
|----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.