

99 St Marks Road Management Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

99 St Marks Road Management Company Ltd

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99 St Marks Road Management Company Ltd

Company Information

Directors	A E Gaspard
	V J Collins
	E A Morgan
	S J Levene
Company secretary	London Law Secretarial Limited
Registered office	The White House
	57-63 Church Road
	Wimbledon Village
	London
	SW19 5SB
Accountants	Newsham Hanson Ltd
	Chartered Certified Accountants
	Edinburgh House
	1-5 Bellevue Road
	Clevedon
	North Somerset
	BS21 7NP

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
99 St Marks Road Management Company Ltd
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 99 St Marks Road Management Company Ltd for the year ended 31 May 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/gb/en/discover/public-value/rulcbook.html>.

This report is made solely to the Board of Directors of 99 St Marks Road Management Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 99 St Marks Road Management Company Ltd and state those matters that we have agreed to state to the Board of Directors of 99 St Marks Road Management Company Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at
<http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 99 St Marks Road Management Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 99 St Marks Road Management Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of 99 St Marks Road Management Company Ltd. You consider that 99 St Marks Road Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 99 St Marks Road Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

7 September 2017

99 St Marks Road Management Company Ltd

(Registration number: 03202003)

Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	8,083	8,083
Current assets			
Debtors	<u>4</u>	1,344	1,465
Cash at bank and in hand		9,685	7,597
		<u>11,029</u>	<u>9,062</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(19,012)</u>	<u>(17,045)</u>
Net current liabilities		<u>(7,983)</u>	<u>(7,983)</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		<u>100</u>	<u>100</u>
Total equity		<u>100</u>	<u>100</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 September 2017 and signed on its behalf by:

.....
V J Collins

Director

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The White House
57-63 Church Road
Wimbledon Village
London
SW19 5SB
United Kingdom

These financial statements were authorised for issue by the Board on 7 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is not provided on freehold property and improvements on the basis that the estimated remaining useful life of the property exceeds 50 years. Depreciation would not be material as the value of the property is at least as much as its costs and there is policy and practise of regular maintenance and repairs (charges for which are recognised in the profit and loss account) such that the property is kept to its previously assessed standard.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 June 2016	8,083	8,083
At 31 May 2017	8,083	8,083
Depreciation		
Carrying amount		
At 31 May 2017	8,083	8,083
At 31 May 2016	8,083	8,083

Included within the net book value of land and buildings above is £8,083 (2016 - £8,083) in respect of freehold land and buildings.

4 Debtors

	2017 £	2016 £
Other debtors	1,344	1,465

Total current trade and other debtors

1,344

1,465

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to related parties		6,797	6,797
Other creditors		12,215	10,248
		<u>19,012</u>	<u>17,045</u>

6 Transition to FRS 102

The policies adopted under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

Balance Sheet at 1 June 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		8,083	-	-	8,083
Current assets					
Debtors		1,125	-	-	1,125
Cash at bank and in hand		4,619	-	-	4,619
		<u>5,744</u>	<u>-</u>	<u>-</u>	<u>5,744</u>
Creditors: Amounts falling due within one year		<u>(6,997)</u>	<u>-</u>	<u>-</u>	<u>(6,997)</u>
Net current liabilities		<u>(1,253)</u>	<u>-</u>	<u>-</u>	<u>(1,253)</u>
Net assets		<u>6,830</u>	<u>-</u>	<u>-</u>	<u>6,830</u>
Capital and reserves					
Called up share capital		100	-	-	100
Profit and loss account		6,730	-	-	6,730
Total equity		<u>6,830</u>	<u>-</u>	<u>-</u>	<u>6,830</u>

99 St Marks Road Management Company Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

Balance Sheet at 31 May 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	8,083	-	-	8,083
Current assets				
Debtors	1,464	-	-	1,464
Cash at bank and in hand	7,598	-	-	7,598
	9,062	-	-	9,062
Creditors: Amounts falling due within one year	(17,045)	-	-	(17,045)
Net current liabilities	(7,983)	-	-	(7,983)
Net assets	100	-	-	100
Capital and reserves				
Called up share capital	100	-	-	100
Total equity	100	-	-	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.