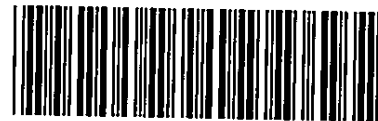


Company Registration No 03202003 (England and Wales)

99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

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99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

A E Gaspard
B A Galloway
L J Galloway
E G Luce
S J Levene

Secretary

London Law Secretarial Limited

Company number

03202003

Registered office

The Old Exchange
12 Compton Road
Wimbledon
London
SW19 7QD

Bankers

National Westminster Bank Plc
16A Westbourne Grove
London
W2 5WG

99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

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99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MAY 2010

The directors present their report and financial statements for the year ended 31 May 2010

Principal activities

The company owns the freehold to the property known as 99 St Marks Road in London W10. The company does not trade but collects service charges and pays expenses in connection with the maintenance of the property on behalf of the leaseholders.

Directors

The following directors have held office since 1 June 2009

A E Gaspard
B A Galloway
L J Galloway
E G Luce
S J Levene

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A E Gaspard
Director

15 November 2010

99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2010

The company did not engage in any trading activity in the year

99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	3		8,083		8,083
Current assets					
Debtors	4	1,031		1,031	
Cash at bank and in hand		5,859		16,308	
		<u>6,890</u>		<u>17,339</u>	
Creditors amounts falling due within one year	5	<u>(14,873)</u>		<u>(25,322)</u>	
Net current liabilities			<u>(7,983)</u>		<u>(7,983)</u>
Total assets less current liabilities			<u>100</u>		<u>100</u>
Capital and reserves					
Called up share capital	6		100		100
Shareholders' funds			<u>100</u>		<u>100</u>

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 November 2010



A E Gaspard

Director

Company Registration No 03202003 (England and Wales)

99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently throughout the period

1.3 Tangible fixed assets and depreciation

Freehold land and buildings are stated at cost

Depreciation has not been provided on the freehold building as in the opinion of the directors, the residual value will always exceed its cost

2 Taxation

There is no corporation tax liability for the period

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 June 2009 & at 31 May 2010	8,083
Depreciation	
At 1 June 2009 & at 31 May 2010	-
Net book value	
At 31 May 2010	8,083
At 31 May 2009	8,083

4 Debtors	2010 £	2009 £
Other debtors	1,031	1,031

99 ST MARKS ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

5	Creditors: amounts falling due within one year	2010	2009
		£	£
	Other creditors	<u>14,873</u>	<u>25,322</u>

The surplus on the maintenance account of £7,757 (2009 £18,525) is due to the leaseholders of 99 St Marks Road, London W10, and is accordingly shown as a current liability of the company and is included in other creditors above

6	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 Transactions with directors

At 31 May 2010 the company owed the directors £6,797 (2009 £6,797) This amount is interest free and has no fixed repayment terms

The directors are leaseholders of the freehold property held by the company The company collects service charges and pays expenses in connection with the maintenance of the property on behalf the leaseholders The company was due to receive £7,200 (2009 £7,200) service charge fees on behalf of the leaseholders, £319 is included in creditors (2009 £469), and £17,499 expenses were payable in relation to expenses related to the property (2009 £4,438) in the year At 31 May 2010 £8,076 was owing to the leaseholders (2009 £18,525)