

**REGISTERED NUMBER: 03201981 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**GKA (1996) LTD**

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for the Year Ended 31 March 2021**

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**GKA (1996) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

A C Lems  
Mrs S A Lems  
S K Kwiatkowski  
DJ Rennox  
M I Hawkrigg

**REGISTERED OFFICE:**

28 Market Street  
Wigan  
Lancashire  
WN1 1HX

**REGISTERED NUMBER:**

03201981 (England and Wales)

**ACCOUNTANTS:**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		960,000		1,216,000
Tangible assets	5		<u>878,022</u>		<u>827,811</u>
			1,838,022		2,043,811
<b>CURRENT ASSETS</b>					
Debtors	6	442,044		1,149,553	
Cash at bank and in hand		<u>69,515</u>		<u>750</u>	
		511,559		1,150,303	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>438,382</u>		<u>538,265</u>	
<b>NET CURRENT ASSETS</b>			<u>73,177</u>		<u>612,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,911,199		2,655,849
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(323,996)		(318,389)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(155,987)</u>		<u>(83,264)</u>
<b>NET ASSETS</b>			<u>1,431,216</u>		<u>2,254,196</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		12		6
Retained earnings			<u>1,431,204</u>		<u>2,254,190</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,431,216</u>		<u>2,254,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

A C Lems - Director

S K Kwiatkowski - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

GKA (1996) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is subject to an annual impairment review by the directors.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 4% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2020 - 28) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>2,560,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	1,344,000
Charge for year	<u>256,000</u>
At 31 March 2021	<u>1,600,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>960,000</u>
At 31 March 2020	<u>1,216,000</u>

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2020	21,920	398,155	675,734
Additions	<u>-</u>	<u>141,931</u>	<u>28,770</u>
At 31 March 2021	<u>21,920</u>	<u>540,086</u>	<u>704,504</u>
<b>DEPRECIATION</b>			
At 1 April 2020	7,011	48,530	327,206
Charge for year	<u>877</u>	<u>22,729</u>	<u>75,460</u>
At 31 March 2021	<u>7,888</u>	<u>71,259</u>	<u>402,666</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>14,032</u>	<u>468,827</u>	<u>301,838</u>
At 31 March 2020	<u>14,909</u>	<u>349,625</u>	<u>348,528</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**5. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	379,501	30,266	1,505,576
Additions	-	8,365	179,066
At 31 March 2021	<u>379,501</u>	<u>38,631</u>	<u>1,684,642</u>
<b>DEPRECIATION</b>			
At 1 April 2020	288,751	6,267	677,765
Charge for year	18,114	11,675	128,855
At 31 March 2021	<u>306,865</u>	<u>17,942</u>	<u>806,620</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>72,636</u>	<u>20,689</u>	<u>878,022</u>
At 31 March 2020	<u>90,750</u>	<u>23,999</u>	<u>827,811</u>

The net book value of tangible fixed assets includes £ 332,246 (2020 - £ 396,303 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	170,331	91,216
Amounts owed by group undertakings	11,924	-
Other debtors	<u>259,789</u>	<u>1,058,337</u>
	<u>442,044</u>	<u>1,149,553</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	41,726	81,472
Hire purchase contracts	68,832	64,608
Trade creditors	115,786	136,302
Taxation and social security	171,675	201,974
Other creditors	<u>40,363</u>	<u>53,909</u>
	<u>438,382</u>	<u>538,265</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	50,000	-
Hire purchase contracts	<u>273,996</u>	<u>318,389</u>
	<u>323,996</u>	<u>318,389</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>38,132</u>	<u>65,789</u>

**9. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>155,987</u>	<u>83,264</u>
		Deferred tax
		£
Balance at 1 April 2020		83,264
Provided during year		<u>72,723</u>
Balance at 31 March 2021		<u>155,987</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
6	Ordinary	£1	6	3
(2020 - 3 )				
NIL	'A' Ordinary	£1	-	3
(2020 - 3 )				
1	A1 Ordinary	£1	1	-
1	B1 Ordinary	£1	1	-
1	C1 Ordinary	£1	1	-
1	A2 Ordinary	£1	1	-
1	B2 Ordinary	£1	1	-
1	C2 Ordinary	£1	<u>1</u>	<u>-</u>
			<u>12</u>	<u>6</u>

The following shares were issued during the year for cash at par :

1 A1 Ordinary share of £1  
 1 B1 Ordinary share of £1  
 1 C1 Ordinary share of £1  
 1 A2 Ordinary share of £1  
 1 B2 Ordinary share of £1  
 1 C2 Ordinary share of £1

On 2 March 2021 the 3 'A' Ordinary £1 shares were redesignated as Ordinary £1 shares.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
<b>A C Lems</b>		
Balance outstanding at start of year	798,554	586,742
Amounts advanced	171,558	403,812
Amounts repaid	(970,112)	(192,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>798,554</u>

Interest is payable on the overdrawn loan account at 2.5%pa.

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by S.D.M. (2019) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.